

URPE at ASSA

January 7-9, 2005

Philadelphia

Thursday January 6

PHILADELPHIA "REALITY TOUR"

The *Review of Radical Political Economics* (RRPE) is sponsoring a "reality tour" of the Kensington area of Philadelphia on January 6, the day before the ASSA meetings. The tour will be led by the Kensington Welfare Rights Union (www.kwru.org), "a multi-racial organization of, by and for poor and homeless people," started in 1991 by a remarkable group of women based in Kensington, the poorest district in the state of Pennsylvania. Their story is well worth learning about.

Small vans will leave the URPE convention hotel at 1 p.m. and return at 4 p.m. Following the tour there will be a roundtable/discussion from 4:00 - 5:30p.m., coordinated by Randy Albelda (UMass/Boston), Heather Boushey (Center for Economic & Policy Research/DC), Nancy Rose (California State University/San Bernardino), and Dawn Saunders (University of Vermont). Hazel Dayton Gunn is investigating dinner at a restaurant within walking distance of the Loews; participants in the tour will receive information on the restaurant in December.

The cost of the tour is \$30.00 per person, which covers the cost of the vans and a contribution to KWRU. Please send your checks (made out to RRPE) to Hazel Dayton Gunn, City & Regional Planning, 106 W. Sibley Hall, Cornell University, Ithaca, NY 14853. Please include your email address. Further details will be sent to tour participants.

4:00 p.m.

Welfare to What? Dilemmas and Visions of Providing Economic Security to Low Income Families

Room: Loews Washington B

Presiding: Randy Albelda, University of Massachusetts Boston

Randy Albelda, University of Massachusetts Boston

Dawn Saunders, University of Vermont

Heather Boushey, Center for Economic and Policy Research

Nancy Rose, California State University in San Bernadino

Friday January 7

8 a.m.

(1) Neo-Liberalism, Power, and Inequality

Room: Loews/Tubman

Presiding: Tim Koechlin, Vassar College

Maria Floro, American University and John Messier, American University. *Credit, Poverty and neo-Liberalism: The Case of Urban Poor Households in Ecuador*

Robert Prash, Middlebury College. *NeoLiberalism and Empire: The British and American Cases*

Mehrene Larudee, DePaul University. *The Feedback Loop of Power and Wealth: What are the Dynamics?*

Tim Koechlin, Vassar College. *Born to Run: An Empirical Assessment of US Direct Foreign Investment, Outsourcing and the Changing Geography of Production and Employment*

Discussants: Mark Weisbrot, Center for Economic and Policy Research

Lynda Vargha, Skidmore College

(2) Progressive Law and Economics Scholarship

Room: Loews/Anthony

Presiding: Philip Harvey, Rutgers School of Law

Carmen G. Gonzalez, Seattle University School of Law. *Trade Liberalization, Environment and Food Security: The Neo-Liberal Threat to Sustainable Rural Development*

Jay Feinman, Rutgers School of Law - Camden. *Conservatives, The Market, and the Common Law*

Philip Harvey, Rutgers School of Law- Camden. *The Right to Work and Basic Income Guarantees*

Discussants: Carmen G. Gonzalez, Seattle University School of Law
Jan Feinman, Rutgers School of Law
Philip Harvey, Rutgers School of Law

10:15 a.m.

(1) Pension Fund Capitalism and the Private Provision of Old Age Security in the United States

Room: Loews/Anthony

Presiding: Christopher E. Rude, Center for Economic Policy Analysis, New School University

Thomas R. Michl, Colgate University. *Capitalists, Workers, and Social Security*

David M. Brennan, Franklin and Marshall College. *"Fiduciary Capitalism," the "Political Model of Corporate Governance," and the Prospect of Stakeholder Capitalism in the US*

Christian E. Weller, Center for American Progress. *Institutional Shareholder Concentration, Corporate Governance Changes, and the Upside-Down Economy*

Randall Dodd, Financial Policy Forum. *Pension Fund Capitalism: The Need for Derivatives and Hedge Fund Regulation*

Discussants: Dean Baker, Center for Economic Policy Research
Heather Boushey, Center for Economic Policy Research
Jane D'Arista, New School University

(2) Social Structure of Accumulation Theory Today

Room: Loews/Tubman

Presiding: Terrence McDonough, National University of Ireland

Emlyn F. Nardone and Terrence McDonough, National University of Ireland. *Towards a Global Political Economy of European Integration: An Alternative Approach*

Michael Reich, University of California at Berkeley. *The New SSA from the 1980s to the Present*

Terrence McDonough, National University of Ireland. *Social Structure of Accumulation Theory since 1994*

Michael Perelman, California State University at Chico. *Fouling the Nest: The Political Economy of the Right-Wing Revolution*

Discussants: Terrence McDonough, National University of Ireland
Emlyn F. Nardone, National University of Ireland
Michael Reich, University of California at Berkeley
Michael Perelman, California State University at Chico

2:30 p.m.

(1) Empirical Studies in International Economic Policy

Room: Loews/Anthony

Presiding: Tom Hertz, American University

James R. Crotty, University of Massachusetts Amherst, and Kang-Kook Lee, Ritsumeikan University. *Was the IMF's Imposition of Economic Regime Change in Korea Justified?*

Robert A. Blecker, American University. *The Economic Consequences of the Overvalued Dollar for U.S. Manufacturing Profits and Investment*

Tom Hertz, American University. *Have Minimum Wages Benefited South Africa's Farm and Domestic Workers?*

Arslan Razmi, University of Massachusetts Amherst, and Robert Blecker, American University. *The Limits to Export-Led Growth: An Empirical Investigation*

Discussants: Arslan Razmi, University of Massachusetts
James R. Crotty, University of Massachusetts
Robert A. Blecker, American University
Tom Hertz, American University

(2) Financial and Real Reflections of Neoliberal Policies: A Case Study of Turkey

Room: Loews/Tubman

Presiding: Al Campbell, University of Utah

Ferda Donmez, University of Utah. *Turkish Financial Crisis Under Liberalization*

Benan Eres, University of Utah. *An Institutional Critique of Financial Repression Thesis: Case of Turkey 1970s*

Emel Memis, University of Utah. *A Note on the Evolution of Real Wages in Turkish Manufacturing Industry During the 'New Populist Period'*

Discussants: Al Campbell, University of Uta

Friday Evening URPE Cocktail Party

6:00 - 7:30 (Lowes Commonwealth D)

See you all there! All welcome - members and non-members alike.)

Saturday January 8
8 a.m.

(1) Black Political Economy in the Twenty First Century: Exploring the Interface of Economics and Black Studies

Room: Loews/Washington C

Presiding: William A. Darity, Jr., University of North Carolina, Chapel Hill and Duke University

Linwood Tauheed, University of Missouri, Kansas City. *Addressing the Challenge of Harold Cruse: Black Political Economy in the Twenty First Century*

Susan Williams McElroy, University of Texas at Dallas. *On the Curious Absence of Economics from African American Studies: Implications for Public Policy*

Mwangi wa Githinji, Gettysburg College, and Patrick L. Mason, Florida State University. *Excavating Economics in Black Studies*

Discussants: Molefi K. Asante, Temple University
Julianne Malveaux, Last Word Productions, Inc.
James B. Stewart, Pennsylvania State University

(2) Institutions for Successful Economic Development in a More Open Global Economy

Room: Loews/Anthony

Presiding: Beth A. Almeida, IAMAW

Josh Bivens, Adam Hersh, Economic Policy Institute, and Christian E. Weller, Center for American Progress. *The Economics of Worker Rights*

John Schmitt, Center for Economic Policy and Research. *Is It Time to Export the US Tax Model to Latin America?*

Ramya Vijaya and Laura Jean Bhadra, Wagner College. *Capital versus Labor's Share Under a Scenario of Increasing Market Freedom: A Bargaining Model Approach*

Leonce Ndikumana, University of Massachusetts. *Domestic Credit and Private Investment: Effects of Monetary Policy and Implications for African Countries*

Discussants: Christian Weller, Center for American Progress
Ramya Mahadevan-Vijaya, Wagner College

10:15 a.m.

(1) Black Political Economy: Round Table Discussion

Room: Loews/Washington C

Presiding: Jessica Gordon Nembhard, University of Maryland, College Park

Molefi Kete Asante, Temple University

William A. Darity, Jr., University of North Carolina, Chapel Hill

Julianne Malveaux, Last Word Productions

Susan Mc Elroy, University of Texas, Dallas

James Stewart, Pennsylvania State University

Linwood Tauheed, University of Missouri, Kansas City

(2) In Commemoration of Paul Sweezy: A Roundtable Discussion

Room: Loews/Anthony

Presiding: Robin Hahnel, American University

Diane Flaherty, University of Massachusetts Amherst

John Willoughby, American University

Martin Wolfson, University of Notre Dame

Doug Henwood, Left Business Observer

Paddy Quick, St. Francis College, Brooklyn

Michael Perelman, California State University at Chico

2:30 p.m.

(1) The Political Economy of Military Spending

Room: Loews Washington C

Co-sponsored by *the Union for Radical Political Economics* and the *American Economics Association*

Presiding: Gerald Epstein, University of Massachusetts Amherst

James K. Galbraith, University of Texas at Austin *Costs of War*

Ann Markusen, University of Minnesota. *The Economic and Security Consequences of Privatizing National Security*

David Gold, New School University. *Does Military Spending Stimulate or Retard Economic Performance? Revisiting an Old Debate with New Data*

Lloyd J. Dumas, University of Texas at Dallas. *Bang for the Buck: The Real Effects of Military Spending on Security*

Discussants: James K. Galbraith, University of Texas at Austin
Ann Markusen, University of Minnesota
David Gold, New School University
Lloyd J. Dumas, University of Texas at Dallas

(2) Topics in Heterodox Theory

Room: Loews/Anthony

Presiding: Gilbert L. Skillman, Wesleyan University

James G. Devine, Loyola Marymount University. *Trickle Down vs. Marx's "Absolute General Law"*

Frederic S. Lee, University of Missouri, Kansas City. *Challenging Mas-Colell and Varian: Teaching Heterodox Microeconomics*

John F. McDermott, State University of New York. *The Antinomy Within Traditional Value Theory: Is It Reasonable?*

Gilbert L. Skillman, Wesleyan University. *The Triumph of Value Theory over History in Marx's Evolving Critique of Capitalism*

Discussants: James G. Devine, Loyola Marymount University
Frederic S. Lee, University of Missouri, Kansas City
John F. McDermott, State University of New York
Gilbert L. Skillman, Wesleyan University

Sunday January 9 8.a.m.

(1) Challenges to Mainstream Trade Theory

Room: Loews/Adams

Presiding: Ron Baiman, University of Illinois at Chicago

Douglas Koritz, Buffalo State College, and Cynthia Thompson, Cardozo School of Law. *The da Silva Code: Brazil and Hegemony in the Doha Development Round of the WTO*

Reza Fazeli, California State University, Fullerton. *Is Comparative Advantage Passe? A Reformulation of the Ricardian Model*

Ellen E. Houston, New School University. *Does Gender Inequality Impact on Trade Performance Among OECD Countries?*

Ron Baiman, University of Illinois at Chicago. *The Limits of Free Trade in Neoclassical Theory: Meade's Geometric Demonstration is not Applicable to Countries with Highly Unequal Production Factor Costs*

Discussants: Douglas Koritz, Buffalo State College, and Cynthia Thompson, Cardozo School of Law
Reza Fazeli, California State University, Fullerton
Ellen E. Houston, New School University
Ron Baiman, University of Illinois at Chicago

(2) The Cuban Economy Today

Room: Loews/Anthony

Presiding: Al Campbell, University of Utah

Elena Alvarez, Instituto Nacional de Investigaciones Económicas, Havana. *Recent Developments in Cuban Development*

Al Campbell, University of Utah. *Planning in Cuba Today*

Rémy Herrera, University of Paris 1, Panthéon-Sorbonne. *The Cuban Process of Recuperation and Dollarization*

Frank Thompson, University of Michigan. *Reconsidering Cuban Economic Development*

Discussants: Elena Alvarez, Instituto Nacional de Investigaciones Económicas, Havana
Al Campbell, University of Utah
Rémy Herrera, University of Paris 1, Panthéon-Sorbonne
Frank Thompson, University of Michigan

10:15 a.m.

(1) Marx's Theory of Money: Modern Appraisals

Room: Loews/Anthony

Presiding: Fred Moseley, Mount Holyoke College

Duncan Foley, New School University. *Marx's Theory of Money in Historical Perspective*

Martha Campbell, SUNY, Potsdam. *Marx's Theory of the Functions of Money*

Geert Reuten, University of Amsterdam. *Methodological Comments on Marx's Theory and on Marxian Interpretations*

Fred Moseley, Mount Holyoke College. *Money and the Transformation Problem*

Discussants: Martha Campbell, SUNY-Potsdam
Geert Reuten, University of Amsterdam
Fred Moseley, Mount Holyoke College
Duncan Foley, New School University

(2) Topics in Alternative Macroeconomics

Room : Loews/Adams

Presiding: Nina Shapiro, Saint Peter's College

Rafat Fazeli, University of Redlands. *An Alternative Approach to NAIRU and the Labor Market Equilibrium*
Gokcer Ozgur, University of Utah-Boom. *Bubble-Burst Cycles and Changing Nature of (Financial) Hoarding in U.S. Economy*

Nina Shapiro, Saint Peter's College. *Competition and Aggregate Demand*

Juan V. Fernandez, American University. *Distribution, Demand and Growth in the U.S. Economy: an Empirical Investigation*

Discussants: Juan V. Fernandez, American University
Rafat Fazeli, University of Redlands
Gokcer Ozgur, University of Utah
Nina Shapiro, Saint Peter's College

(3) Topics in Applied Political Economy

Room: Loews/Adams

Presiding: Michele I. Naples, The College of New Jersey

Shaienne Osterreich, Ithaca College. *Women and Global Commodity Chains*

Hamid Azari-Rad, State University of New York, New Paltz and Peter Philips, University of Utah. *Prevailing Wage Laws and the Long-run African-American Employment Trends in the Construction Industry*

Richard Vogel, State University of New York at Farmingdale. *The Corporation at State College: Incubators and the Conversion of Public Land to Private Uses*

Michele I. Naples, The College of New Jersey. *The Economics of Childhood Abuse*

Discussants: Shaienne Osterreich, Ithaca College
Richard Vogel, State University of New York at Farmingdale
Hamid Azari-Rad, State University of New York, New Paltz
Michele Naples, The College of New Jersey

END OF CONFERENCE