The Review of Radical Political Economics (RRPE) is sponsoring a “reality tour” of the Kensington area of Philadelphia on January 6, the day before the ASSA meetings. The tour will be led by the Kensington Welfare Rights Union (www.kwru.org), “a multi-racial organization of, by and for poor and homeless people,” started in 1991 by a remarkable group of women based in Kensington, the poorest district in the state of Pennsylvania. Their story is well worth learning about.

Small vans will leave the URPE convention hotel at 1 p.m. and return at 4 p.m. Following the tour there will be a roundtable/discussion from 4:00 - 5:30p.m., coordinated by Randy Albelda (UMass/Boston), Heather Boushey (Center for Economic & Policy Research/DC), Nancy Rose (California State University/San Bernardino), and Dawn Saunders (University of Vermont). Hazel Dayton Gunn is investigating dinner at a restaurant within walking distance of the Loews; participants in the tour will receive information on the restaurant in December.

The cost of the tour is $30.00 per person, which covers the cost of the vans and a contribution to KWRU. Please send your checks (made out to RRPE) to Hazel Dayton Gunn, City & Regional Planning, 106 W. Sibley Hall, Cornell University, Ithaca, NY 14853. Please include your email address. Further details will be sent to tour participants.

4:00 p.m.

Welfare to What? Dilemmas and Visions of Providing Economic Security to Low Income Families

Room: Loews Washington B

Presiding: Randy Albelda, University of Massachusetts Boston

Randy Albelda, University of Massachusetts Boston
Dawn Saunders, University of Vermont
Heather Boushey, Center for Economic and Policy Research
Nancy Rose, California State University in San Bernardino

Friday January 7

8 a.m.

(1) Neo-Liberalism, Power, and Inequality

Room: Loews/Tubman

Presiding: Tim Koechlin, Vassar College

Maria Floro, American University and John Messier, American University. Credit, Poverty and neo-Liberalism: The Case of Urban Poor Households in Ecuador
Robert Prasch, Middlebury College. NeoLiberalism and Empire: The British and American Cases
Mehrene Larudee, DePaul University. The Feedback Loop of Power and Wealth: What are the Dynamics?
Tim Koechlin, Vassar College. Born to Run: An Empirical Assessment of US Direct Foreign Investment, Outsourcing and the Changing Geography of Production and Employment

Discussants: Mark Weisbrot, Center for Economic and Policy Research
Lynda Vargha, Skidmore College
(2) Progressive Law and Economics Scholarship

**Presiding:** Philip Harvey, Rutgers School of Law

Carmen G. Gonzalez, Seattle University School of Law. *Trade Liberalization, Environment and Food Security: The Neo-Liberal Threat to Sustainable Rural Development*

Jay Feinman, Rutgers School of Law - Camden. *Conservatives, The Market, and the Common Law*

Philip Harvey, Rutgers School of Law - Camden. *The Right to Work and Basic Income Guarantees*

**Discussants:**
Carmen G. Gonzalez, Seattle University School of Law
Jan Feinman, Rutgers School of Law
Philip Harvey, Rutgers School of Law

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**10:15 a.m.**

(1) Pension Fund Capitalism and the Private Provision of Old Age Security in the United States

**Presiding:** Christopher E. Rude, Center for Economic Policy Analysis, New School University

Thomas R. Michl, Colgate University. *Capitalists, Workers, and Social Security*

David M. Brennan, Franklin and Marshall College. *“Fiduciary Capitalism,” the "Political Model of Corporate Governance," and the Prospect of Stakeholder Capitalism in the US*

Christian E. Weller, Center for American Progress. *Institutional Shareholder Concentration, Corporate Governance Changes, and the Upside-Down Economy*

Randall Dodd, Financial Policy Forum. *Pension Fund Capitalism: The Need for Derivatives and Hedge Fund Regulation*

**Discussants:**
Dean Baker, Center for Economic Policy Research
Heather Boushey, Center for Economic Policy Research
Jane D'Arista, New School University

(2) Social Structure of Accumulation Theory Today

**Presiding:** Terrence McDonough, National University of Ireland

Emlyn F. Nardone and Terrence McDonough, National University of Ireland. *Towards a Global Political Economy of European Integration: An Alternative Approach*

Michael Reich, University of California at Berkeley. *The New SSA from the 1980s to the Present*

Terrence McDonough, National University of Ireland. *Social Structure of Accumulation Theory since 1994*

Michael Perelman, California State University at Chico. *Fouling the Nest: The Political Economy of the Right-Wing Revolution*

**Discussants:**
Terrence McDonough, National University of Ireland
Emlyn F. Nardone, National University of Ireland
Michael Reich, University of California at Berkeley
Michael Perelman, California State University at Chico
2:30 p.m.

(1) Empirical Studies in International Economic Policy
Room: Loews/Anthony

Presiding: Tom Hertz, American University

James R. Crotty, University of Massachusetts Amherst, and Kang-Kook Lee, Ritsumeikan University. Was the IMF’s Imposition of Economic Regime Change in Korea Justified?

Robert A. Blecker, American University. The Economic Consequences of the Overvalued Dollar for U.S. Manufacturing Profits and Investment

Tom Hertz, American University. Have Minimum Wages Benefited South Africa’s Farm and Domestic Workers?

Arslan Razmi, University of Massachusetts Amherst, and Robert Blecker, American University. The Limits to Export-Led Growth: An Empirical Investigation

Discussants: Arslan Razmi, University of Massachusetts
             James R. Crotty, University of Massachusetts
             Robert A. Blecker, American University
             Tom Hertz, American University

(2) Financial and Real Reflections of Neoliberal Policies: A Case Study of Turkey
Room: Loews/Tubman

Presiding: Al Campbell, University of Utah

Ferda Donmez, University of Utah. Turkish Financial Crisis Under Liberalization


Emel Memis, University of Utah. A Note on the Evolution of Real Wages in Turkish Manufacturing Industry During the ‘New Populist Period’

Discussants: Al Campbell, University of Utah

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Friday Evening URPE Cocktail Party
6:00 - 7:30 (Lowes Commonwealth D)
See you all there! All welcome - members and non-members alike.)

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Saturday January 8
8 a.m.

(1) Black Political Economy in the Twenty First Century: Exploring the Interface of Economics and Black Studies
Room: Loews/Washington C

Presiding: William A. Darity, Jr., University of North Carolina, Chapel Hill and Duke University

Linwood Tauheed, University of Missouri, Kansas City. Addressing the Challenge of Harold Cruse: Black Political Economy in the Twenty First Century

Susan Williams McElroy, University of Texas at Dallas. On the Curious Absence of Economics from African American Studies: Implications for Public Policy

Mwangi wa Githinji, Gettysburg College, and Patrick L. Mason, Florida State University. Excavating Economics in Black Studies

Discussants: Molefi K. Asante, Temple University
             Julianne Malveaux, Last Word Productions, Inc.
             James B. Stewart, Pennsylvania State University
(2) Institutions for Successful Economic Development in a More Open Global Economy

Room: Loews/Anthony

Presiding: Beth A. Almeida, IAMAW

Josh Bivens, Adam Hersh, Economic Policy Institute, and Christian E. Weller, Center for American Progress. The Economics of Worker Rights

John Schmitt, Center for Economic Policy and Research. Is It Time to Export the US Tax Model to Latin America?


Leonce Ndikumana, University of Massachusetts. Domestic Credit and Private Investment: Effects of Monetary Policy and Implications for African Countries

Discussants: Christian Weller, Center for American Progress
Ramya Mahadevan-Vijaya, Wagner College

10:15 a.m.

(1) Black Political Economy: Round Table Discussion

Room: Loews/Washington C

Presiding: Jessica Gordon Nembhard, University of Maryland, College Park

Molefi Kete Asante, Temple University
William A. Darity, Jr., University of North Carolina, Chapel Hill
Julianne Malveaux, Last Word Productions
Susan Mc Elroy, University of Texas, Dallas
James Stewart, Pennsylvania State University
Linwood Tauheed, University of Missouri, Kansas City

(2) In Commemoration of Paul Sweezy: A Roundtable Discussion

Room: Loews/Anthony

Presiding: Robin Hahnel, American University

Diane Flaherty, University of Massachusetts Amherst
John Willoughby, American University
Martin Wolfson, University of Notre Dame
Doug Henwood, Left Business Observer
Paddy Quick, St. Francis College, Brooklyn
Michael Perelman, California State University at Chico

2:30 p.m.

(1) The Political Economy of Military Spending

Room: Loews Washington C

Co-sponsored by the Union for Radical Political economics and the American Economics Association

Presiding: Gerald Epstein, University of Massachusetts Amherst

James K. Galbraith, University of Texas at Austin Costs of War
Ann Markusen, University of Minnesota. The Economic and Security Consequences of Privatizing National Security
David Gold, New School University. Does Military Spending Stimulate or Retard Economic Performance? Revisiting an Old Debate with New Data
Lloyd J. Dumas, University of Texas at Dallas. Bang for the Buck: The Real Effects of Military Spending on Security

Discussants: James K. Galbraith, University of Texas at Austin
Ann Markusen, University of Minnesota
David Gold, New School University
Lloyd J. Dumas, University of Texas at Dallas
(2) Topics in Heterodox Theory

Presiding: Gilbert L. Skillman, Wesleyan University

Room: Loews/Anthony

James G. Devine, Loyola Marymount University. *Trickle Down vs. Marx's "Absolute General Law"
Frederic S. Lee, University of Missouri, Kansas City. *Challenging Mas-Colell and Varian: Teaching Heterodox Microeconomics*
Gilbert L. Skillman, Wesleyan University. *The Triumph of Value Theory over History in Marx’s Evolving Critique of Capitalism*

Discussants: James G. Devine, Loyola Marymount University
Frederic S. Lee, University of Missouri, Kansas City
John F. McDermott, State University of New York
Gilbert L. Skillman, Wesleyan University

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Sunday January 9

8.a.m.

(1) Challenges to Mainstream Trade Theory

Presiding: Ron Baiman, University of Illinois at Chicago

Room: Loews/Adams

Douglas Koritz, Buffalo State College, and Cynthia Thompson, Cardozo School of Law. *The da Silva Code: Brazil and Hegemony in the Doha Development Round of the WTO*
Reza Fazeli, California State University, Fullerton. *Is Comparative Advantage Passe? A Reformulation of the Ricardian Model*
Ellen E. Houston, New School University. *Does Gender Inequality Impact on Trade Performance Among OECD Countries?*
Ron Baiman, University of Illinois at Chicago. *The Limits of Free Trade in Neoclassical Theory: Meade’s Geometric Demonstration is not Applicable to Countries with Highly Unequal Production Factor Costs*

Discussants: Douglas Koritz, Buffalo State College, and Cynthia Thompson, Cardozo School of Law
Reza Fazeli, California State University, Fullerton
Ellen E. Houston, New School University
Ron Baiman, University of Illinois at Chicago

(2) The Cuban Economy Today

Presiding: Al Campbell, University of Utah

Room: Loews/Anthony

Elena Alvarez, Instituto Nacional de Investigaciones Económicos, Havana. *Recent Developments in Cuban Development*
Al Campbell, University of Utah. *Planning in Cuba Today*
Rémy Herrera, University of Paris 1, Panthéon-Sorbonne. *The Cuban Process of Recuperation and Dollarization*
Frank Thompson, University of Michigan. *Reconsidering Cuban Economic Development*

Discussants: Elena Alvarez, Instituto Nacional de Investigaciones Económicos, Havana
Al Campbell, University of Utah
Rémy Herrera, University of Paris 1, Panthéon-Sorbonne
Frank Thompson, University of Michigan
10:15 a.m.

(1) Marx's Theory of Money: Modern Appraisals
Room: Loews/Anthony
Presiding: Fred Moseley, Mount Holyoke College
Duncan Foley, New School University. *Marx's Theory of Money in Historical Perspective*
Martha Campbell, SUNY, Potsdam. *Marx's Theory of the Functions of Money*
Geert Reuten, University of Amsterdam. *Methodological Comments on Marx's Theory and on Marxian Interpretations*
Fred Moseley, Mount Holyoke College. *Money and the Transformation Problem*

Discussants: Martha Campbell, SUNY-Potsdam
Geert Reuten, University of Amsterdam
Fred Moseley, Mount Holyoke College
Duncan Foley, New School University

(2) Topics in Alternative Macroeconomics
Room: Loews/Adams
Presiding: Nina Shapiro, Saint Peter's College
Rafat Fazeli, University of Redlands. *An Alternative Approach to NAIRU and the Labor Market Equilibrium*
Gokcer Ozgur, University of Utah-Boom. *Bubble-Burst Cycles and Changing Nature of (Financial) Hoarding in U.S. Economy*
Nina Shapiro, Saint Peter's College. *Competition and Aggregate Demand*
Juan V. Fernandez, American University. *Distribution, Demand and Growth in the U.S. Economy: an Empirical Investigation*

Discussants: Juan V. Fernandez, American University
Rafat Fazeli, University of Redlands
Gokcer Ozgur, University of Utah
Nina Shapiro, Saint Peter's College

(3) Topics in Applied Political Economy
Room: Loews/Adams
Presiding: Michele I. Naples, The College of New Jersey
Shaianne Osterreich, Ithaca College. *Women and Global Commodity Chains*
Richard Vogel, State University of New York at Farmingdale. *The Corporation at State College: Incubators and the Conversion of Public Land to Private Uses*
Michele I. Naples, The College of New Jersey. *The Economics of Childhood Abuse*

Discussants: Shaianne Osterreich, Ithaca College
Richard Vogel, State University of New York at Farmingdale
Hamid Azari-Rad, State University of New York, New Paltz
Michele Naples, The College of New Jersey

END OF CONFERENCE