[4] MACRO-FINANCIAL STRUCTURES AND FOREIGN INVESTMENT

**Session Organizers:**
- Scott Carter, The University of Tulsa
- Hasan Cömert, University of Massachusetts, Amherst
- Anil Duman, Central European University
- Tom Masterson, Levy Economics Institute of Bard College

**Session Chair:**
- Hasan Cömert, University of Massachusetts, Amherst

**Finance of Technology Firms in Turkey: The Effects of Structural Problems and a Quest for Prosperous Future**
- **Mustafa Erdem Sakinç**, University of Massachusetts, Lowell

**Financial Structure and the Myths of Chinese Growth**
- **Adam S. Hersh**, University of Massachusetts, Amherst

**Asymmetric Returns to U.S. Foreign Assets: American Superiority or Accounting Fiction?**
- **Mona Ahmad Ali**, The New School for Social Research

**Affirmative Action in Malaysia and South Africa**
- **Hwok-Aun Lee**, University of Massachusetts, Amherst

**Discussants:**
- **Iren Levina**, University of Massachusetts, Amherst
- **Marcelo Milan**, University of Wisconsin
- **Rodrigo Alves Teixeira**, University of Sao Paulo
- **Fabian Slonimczyk**, University of Massachusetts, Amherst

**Friday, February 27, 11:00am**
[30] TOPICS IN INEQUALITY

Session Organizer:
Anil Duman, Central European University

Session Chair:
Geert Dhondt, UMASS

Earnings Inequality and Skill Mismatch in the U.S.
Fabian Slonimczyk, University of Massachusetts, Amherst

Inequality in Education and Educational Spending in Turkey
Anil Duman, Central European University

Inequality and Development in the World
Arjun Jayadev, University of Massachusetts, Boston

The Effects of Unemployment, Wage Inequality, and Voice on Job Satisfaction, Effort, and Firm Performance
Michael D. Carr, University of Massachusetts, Amherst
Philip Mellizo, University of Massachusetts, Amherst

Discussants:

Tom Masterson, Levy Economics Institute of Bard College
Jeanette Wicks-Lim, Political Economy Research Institute
Ajit Zacharias, Levy Economics Institute of Bard College
Marie Duggan, Keene State College

Friday, February 27, 2:00pm

[55] TOPICS IN POLITICAL ECONOMY

Session Organizers:
Scott Carter, The University of Tulsa
Hasan Cömert, UMASS

Session Chair:
Scott Carter, The University of Tulsa
The Effect of Prison Population on Crime Rates: Evidence from Mandatory Minimums for Drugs
Geert Dhondt, University of Massachusetts, Amherst

Tracing Back the Origin’s of Amartya Sen’s Thought: A Case of Methodological Schizophrenia
Johann K. Jaeckel, The New School for Social Research

How Should Radical Political Economists Think about Neuroeconomics?
Amit Basole, University of Massachusetts, Amherst

What If Keynes’ 1944 Proposals Had Been Accepted?
Marie Duggan, Keene State College

Discussants:
Ajit Zacharias, Levy Economics Institute of Bard College
Arjun Jayadev, University of Massachusetts, Boston
Al Campbell, University of Utah
Scott Carter, The University of Tulsa

Friday, February 27, 4:00pm

[79] NEW DIRECTIONS IN THEORIES OF PROFITS, RENTS, AND CLASS

Session Organizers:
Scott Carter, The University of Tulsa
Hasan Cömert, UMASS

Session Chair:
Scott Carter, The University of Tulsa

Modern Rent-Bearing Capital: New Enclosures, Knowledge-Rent and the Financialization of Monopoly Rights
Rodrigo Alves Teixeira, University of Sao Paulo (IPE/FEA/USP) and Central Bank of Brazil
Tomas Nielson Rotta, University of Massachusetts Amherst

Class Expansion of Total Output in the U.S. Economy: Towards an Empirical Study
Mohammad R. Moenei, University of Massachusetts, Amherst

Where do Profits in the Financial Sector Come From?
Iren Levina, University of Massachusetts, Amherst
Discussants:

Anil Duman, Central European University

Johann K. Jaeckel, The New School for Social Research

Scott Carter, The University of Tulsa

Saturday, February 28, 9:00am

[103] NEW THEMES IN MACRO-FINANCIAL REGULATION AND PUBLIC FINANCING

Session Organizers:
Scott Carter, The University of Tulsa
Hasan Cömert, UMass

Session Chair:
Adam S. Hersh, University of Massachusetts Amherst

The Role of Expectation Channel in Central Banking
Hasan Cömert, UMass

Participatory Democracy in Action: Participatory Budgeting in Poto Alegre: 1989-2004
Adalmir Marquetti, Pontificia Unisersidade Católica do Rio Grande do Sul, Brazil
Carlos Schonerwald, Universidade do Vale do Rio do Sinos, Brazil
Al Campbell, University of Utah

Macrofinancial Risk Management in the U.S. Economy: Regulation, Derivatives, and Liquidity Preference
Marcelo Milan, University of Wisconsin, Parkside

Discussants:

Mona Ahmad Ali, The New School for Social Research

Mohammad R. Moeini, University of Massachusetts Amherst

Nuria A. Malet Quintar, University of Massachusetts Amherst

Saturday, February 28, 11:00am
ROUND TABLE SESSION ON THEORIES AND MEASUREMENT OF WAGES

Session Organizers:
Scott Carter, The University of Tulsa
Hasan Cömert, UMASS

Session Chair:
Ajit Zacharias, Levy Economics Institute of Bard College

Comparable International Living Wages: The Argentine Case
Nuria A. Malet Quintar, University of Massachusetts, Amherst

The Effects of Unemployment, Wage Inequality, and Voice on Job Satisfaction, Effort, and Firm Performance
Michael D. Carr, University of Massachusetts, Amherst
Philip Mellizo, University of Massachusetts, Amherst

Theories of Wages Old and New
Scott Carter, The University of Tulsa

Globalization, Wage Shares and Income Distribution in Turkey
Cem Oyvat, University of Massachusetts

Discussion among presenters and participants.

Saturday, February 28, 2:00pm

POLICY IMPACTS ON ECONOMIC WELL-BEING

Session Organizer:
Thomas Masterson, Levy Economics Institute of Bard College

Session Chair:
Rania Antonopolous, Levy Economics Institute of Bard College

State Minimum Wage Laws And Earned Income Tax Credits: Substitutes Or Complements For Improving The Living Standards Of The Working Poor?
Jeannette Wicks-Lim, Political Economy Research Institute

Long-Term Trends in Economic Well-being within Population sub-goups, 1959-2004
Thomas Masterson, Levy Economics Institute of Bard College
Edward Wolff, New York University
Ajit Zacharias, Levy Economics Institute of Bard College
Do Alternative Measures of Well-Being Matter for Assessing Economic Inequality?

Ajit Zacharias, Levy Economics Institute of Bard College
Thomas Masterson, Levy Economics Institute of Bard College
Edward Wolff, New York University

Discussant:
Michael Ash, University of Massachusetts Amherst