FRIDAY, MARCH 9

8:30-9:45 a.m. <Whittier>
[A8] ISSUES OF ECONOMIC DEVELOPMENT: INVESTMENT, GROWTH, POVERTY
Chair: Armagan Gezici, Keene State College

- Investment, assets markets, and the relative unit labor cost in Mexico, Carlos A. Ibarra, Universidad de las Américas Puebla Cholula
- The laboring precariat: The case of informal manufacturing workforce in India, Lopamudra Banerjee, New School for Social Research; Snehashish Bhattacharya, South Asian University
- The Determinants of Selection into Non-agricultural Self-employment in Ghana, James Heintz, University of Massachusetts, Amherst; Lynda Pickbourn, Keene State College
- Eighteenth Century Spanish California as a Developing Economy: Was Investment in Religion a Drag on Growth?, Marie Duggan, Keene State College

Discussants: Armagan Gezici, Keene State College; Soon Ryoo, Adelphi University
10:15-11:45 a.m. <White Hill>
[B7] AGRARIAN STRUCTURES AND CHANGE
Chair: Cem Oyvat, University of Massachusetts Amherst

- The Inverse Relationship between Land Size and Productivity and the Household as a collective: the case of Kenya, Mwangi wa Githinji, University of Massachusetts Amherst; Charalampos Konstantinidis, University of Massachusetts Amherst; Andy Barenberg, University of Massachusetts Amherst
- Agrarian Structures, Urbanization and Inequality, Cem Oyvat, University of Massachusetts Amherst
- Rural Finance in China: A Comparison before and after the Economic Reform, Ying Chen, University of Massachusetts Amherst

Discussion amongst participants

10:15-11:45 a.m. <Whittier>
[B8] IDEOLOGICAL AND FINANCIAL UNDERPINNINGS OF THE GREAT RECESSION
Chair: Ted P. Schmidt, SUNY Buffalo State College

- The Inequality, Power, Ideology Nexus: Getting to the Roots of the Crisis, John A. Miller, Wheaton College
- Financial Underpinnings of the European Crisis, Nina Eichacker, University of Massachusetts, Amherst
- QE through the prism of the Barings Crisis in 1890: Central Banks and the International money Markets, Ramaa Vasudevan, Colorado State University
- Financialization of Commodities and the Monetary Transmission Mechanism, Ted P. Schmidt, SUNY Buffalo State College

Discussants: Thomas Masterson, Levy Economics Institute of Bard College; Marie Duggan, Keene State College; Mona Ali, SUNY New Paltz

1:00-2:15 p.m <Whittier>
[C8] EXPLORATIONS IN ECONOMIC THEORY
Chair: Mike Beggs, Political Economy, University of Sydney

- Liquidity as a Social Relation, Mike Beggs, University of Sydney
- A Contribution to the Critique of Finance, Julio Huato, St. Francis College
- Liquids that Balance: Hume’s Gold and Smith’s Capital Stock Arguments for Laissez Faire, Nathan Gray, Keene State College
- Harmful Economic Systems and Standard Economics, Lane Vanderslice, World Hunger Education Service
Discussants: Ramaa Vasudevan, Colorado State University; Lopamudra Banerjee, New School for Social Research

2:30-3:45 p.m. <Whittier>
[D8] DYNAMICS OF GROWTH AND DISTRIBUTION
Chair: Armagan Gezici, Keene State College

- Capitalists, Workers, and Managers: a Three-Class Goodwin Model, Daniele Tavani, Colorado State University; Ramaa Vasudevan, Colorado State University
- Credit Constraints, Profitability, and Animal Spirits in a Stock-Flow Consistent Model of Investment and Growth, Daniele Tavani, Colorado State University

Discussants: Carlos A. Ibarra, Universidad de las Américas Puebla Cholula; Codrina Rada, University of Utah; Nina Eichacker, University of Massachusetts, Amherst

4:00-5:15 p.m. <White Hill>
[E7] DEVELOPMENT, DISTRIBUTION AND GROWTH
Chair: Cem Oyvat, University of Massachusetts Amherst

- Relative mortality improvements as a marker of socio-economic inequality across the developing world, 1990-2009, Deepankar Basu, University of Massachusetts Amherst
- In the Midst of Globalization: Earnings Inequality between Countries in 1990-2005, Jose Caraballo Cueto, New School for Social Research
- Is Devaluation Always Contractionary (Expansive)? If so on What Basis?, Francisco Martinez Hernandez, New School for Social Research
- Beating inflation: China’s defense and dilemma, Doris Yuanyuan Zhang, New School for Social Research

Discussion amongst participants

4:00-5:15 p.m. <Whittier>
[E8] FISCAL POLICY, GROWTH, AND FULL EMPLOYMENT
Chair: Steven Fazzari, Washington University

- Fiscal Policy During and After the Great Recession, L. Josh Bivens, Economic Policy Institute
- A Model of the Limits of Fiscal Policy, Thomas Michl, Colgate University
• Fiscal Policy in an Economy with an Aging Population: A Structuralist Approach, Codrina Rada, University of Utah
• Public Debt and Full Employment in a Stock-flow Consistent Model of a Corporate Economy, Soon Ryoo, Adelphi University; Peter Skott, University of Massachusetts at Amherst

Discussants: Marc Lavoie, University of Ottawa; Josh W. Mason, University of Massachusetts at Amherst; Steven Fazzari, Washington University

SATURDAY, MARCH 10

8:15-9:30 a.m. <Whittier>
[F8] ROUNDTABLE ON ECONOMIC WELL BEING OF HOUSEHOLDS
Chair: Lynda Pickbourn, Keene State College
• Living Standards in The United States in a Historical and Comparative Perspective: Some Results from the LIMEW Project, Ajit Zacharias, Levy Economics Institute of Bard College; Selcuk Eren, Levy Economics Institute of Bard College; Thomas Masterson, Levy Economics Institute of Bard College; Edward Wolff, Levy Economics Institute of Bard College

Discussion amongst participants

9:45-11:00 a.m. <White Hill>
[G7] TOPICS IN HETERODOX POLITICAL ECONOMY
Chair: Scott Carter, The University of Tulsa
• Are we working at the same place? Perceptions of Workplace Practices and Labor Retention in Early Care and Education, Lynn A. Hatch, U.S. Coast Guard Academy
Reconceptualizing Internal Migration in India, Smriti Rao, Assumption College; Kade Finnoff, University of Massachusetts Boston
Gender and Public Good Provisioning in Health Care in Countries After War, Kade Finnoff, University of Massachusetts Boston

Discussion amongst participants

9:45-11:00 a.m. <Whittier>
[G8] ROUNDTABLE ON IMPROVING GOVERNANCE OF THE GOVERNMENT SAFETY NET IN FINANCIAL CRISES
Chair: L. Randall Wray, University of Missouri

- Frank Veneroso, Veneroso Associates
- Walker Todd, American Institute for Economic Research;
- James A. Felkerson; University of Missouri, Kansas City
- Nicola Matthews, University of Missouri, Kansas City

Discussion amongst participants

1:00-2:15 p.m. <Whittier>
[H8] CIRCUIT OF CAPITAL MODEL
Chair: Iren Levina, University of Massachusetts Amherst

- Comparative Growth Dynamics in a Discrete-time Marxian Circuit of Capital Model, Deepankar Basu, University of Massachusetts Amherst
- Credit, Profitability and Instability: A Dynamic, Structural Approach, Paulo L dos Santos, School of Oriental and Africa Studies
- Scheme of Expanded Reproduction with Centralized Banking System: An Agent Based Simulation, Xiao Jiang, The New School for Social Research

Discussion amongst participants

2:30-3:45 p.m <Whittier>
[I8] TOPICS IN THEORETICAL POLITICAL ECONOMY
Chair: Xiao Jiang, The New School for Social Research

- An Agent-Based Approach to Classical-Marxian Value Theory and Labor Mobility, Jonathan Cogliano, The New School for Social Research
- Transactions Flow Matrices of Monetary Circuit Model, Hyun Woong Park, University of Massachusetts Amherst
• Mark-up Pricing and the Origins of Profit: A Critique of Kaleckian Pricing Theory, **Fernando Rugitsky**, The New School for Social Research
• Political Economy of Capital Gains: Through the Lens of Two Sets of Prices of Capital Goods, **Iren Levina**, University of Massachusetts Amherst

Discussion amongst participants

4:00-5:15 p.m. <White Hill>
[J7] IN MEMORIAM: PIERANGELO GAREGNANI, 1930-2011- A ROUNDTABLE CELEBRATORY SESSION
Chair: **Duncan Foley**

• Sraffa’s thought in the 1920s in light of Professor Garegnani’s ‘Turning Point’ thesis, **Andrés Lazzarini**, CONICET-UBA, Argentina
• On Professor Garegnani’s vertically-integrated wage goods sector, **Scott Carter**, The University of Tulsa
• Classics and Moderns: Pierangelo Garegnani and the revival of the Classical surplus approach, **Gary Mongiovi**, St. Johns University
• Sraffa and Garegnani, **Ajit Sinha**, Indira Gandhi Institute of Development Research
• **Ed Nell**, The New School for Social Research

Discussion amongst Participants and Audience

4:00-5:15 p.m. <Whittier>
[J8] International Development from Political Economic Perspectives
Chair: **Ellis Scharfenaker**

• An Empirical Study of Marxian Exchange Rate, **Hyun Woong Park**, University of Massachusetts Amherst
• The Political Economy of Economic Growth in Latin America, **Luis Villanueva-Martinez**, The New School for Social Research
• Regional Pooling of International Reserves: The Latin American Reserve Fund in Perspective, **Luis Rosero**, Fitchburg State University
• Financialization and Corporate Investment in Korea after the Asian Financial Crisis, **HeeYoung Shin**, The New School for Social Research

Discussion amongst participants
SUNDAY, MARCH 11

8:15-9:30 a.m. <Whittier>
[K8] POLITICAL ECONOMY APPROACHES TO MACROECONOMICS: EMPIRICAL STUDIES
Chair: Hyun Woong Park

- Class Struggle and Economic Fluctuations: VAR Analysis of the post-War U.S. Economy, Deepankar Basu, University of Massachusetts Amherst; Ying Chen, University of Massachusetts Amherst; Jong-seok Oh, University of Massachusetts Amherst
- The Productivity-Unemployment Nexus of the US Economy: Short Run versus Long Run Effects, Johann Jaeckel, The New School for Social Research

Discussion amongst participants

9:45-11:15 a.m. <White Hill>
[L7] ROUNDTABLE ON THE OCCUPY MOVEMENT AND ECONOMIC THEORY

- Scott Carter, University of Tulsa
- Julio Huato, St. Francis College

9:45-11:15 a.m. <Whittier>
[L8] RADICAL POLITICAL ECONOMY: THEORY AND APPLICATIONS
Session Chair: Fernando Rugitsky

- Making Sense of Financialization: Neoliberalism and the Feudalization of Capital, Rajesh Bhattacharya, South Asian University; Ian J. Seda-Irizarry, University of Massachusetts Amherst
- Is a general theory of capitalist instability possible? Özgür Orhangazi, Kadir Has University
- To Explain Scholes’ Puzzle – Concurrently on Marx’s Theory on Essence and Internal Contradictions of Money and its Development in Modern Economy, Zhun Zhao, The New School for Social Research
Discussion amongst participants

11:30-12:45 p.m. <Whittier>
[M8] GENDER AND ETHNICITY ISSUES IN THE DEVELOPING WORLD
Chair: Cem Oyvat, University of Massachusetts Amherst

- What Shapes Variations in Rural Indian Women’s Work? Agrarian Change versus the U-Hypothesis, Avanti Mukherjee, University of Massachusetts Amherst
- Ethnic Wage Differentials in Pakistan’s Labor Market, M. Rashid Memon, New School for Social Research

Discussion amongst participants