

URPE at EEA Schedule, 2012

**March 9-11, Boston Park Plaza, Boston, MA**

*(Program updated on February 22, 2012)*

**Please note that there will be an URPE reception on Saturday, March 10, at 7 p.m. in Whittier Room, on the 4th floor.**

## **FRIDAY, MARCH 9**

**8:30-9:45 a.m. <Whittier>**

**[A8] ISSUES OF ECONOMIC DEVELOPMENT: INVESTMENT, GROWTH, POVERTY**

Chair: **Armagan Gezici**, Keene State College

- Investment, assets markets, and the relative unit labor cost in Mexico, **Carlos A. Ibarra**, Universidad de las Américas Puebla Cholula
- The laboring precariat: The case of informal manufacturing workforce in India, **Lopamudra Banerjee**, New School for Social Research; **Snehashish Bhattacharya**, South Asian University
- The Determinants of Selection into Non-agricultural Self-employment in Ghana, **James Heintz**, University of Massachusetts, Amherst; **Lynda Pickbourn**, Keene State College
- Eighteenth Century Spanish California as a Developing Economy: Was Investment in Religion a Drag on Growth?, **Marie Duggan**, Keene State College

Discussants: **Armagan Gezici**, Keene State College; **Soon Ryoo**, Adelphi University

**10:15-11:45 a.m. <White Hill>**

**[B7] AGRARIAN STRUCTURES AND CHANGE**

Chair: **Cem Oyvatt**, University of Massachusetts Amherst

- The Inverse Relationship between Land Size and Productivity and the Household as a collective: the case of Kenya, **Mwangi wa Githinji**, University of Massachusetts Amherst; **Charalampos Konstantinidis**, University of Massachusetts Amherst; **Andy Barenberg**, University of Massachusetts Amherst
- Agrarian Structures, Urbanization and Inequality, **Cem Oyvatt**, University of Massachusetts Amherst
- Rural Finance in China: A Comparison before and after the Economic Reform, **Ying Chen**, University of Massachusetts Amherst

Discussion amongst participants

**10:15-11:45 a.m. <Whittier>**

**[B8] IDEOLOGICAL AND FINANCIAL UNDERPINNINGS OF THE GREAT RECESSION**

Chair: **Ted P. Schmidt**, SUNY Buffalo State College

- The Inequality, Power, Ideology Nexus: Getting to the Roots of the Crisis, **John A. Miller**, Wheaton College
- Financial Underpinnings of the European Crisis, **Nina Eichacker**, University of Massachusetts, Amherst
- QE through the prism of the Barings Crisis in 1890: Central Banks and the International money Markets, **Ramaa Vasudevan**, Colorado State University
- Financialization of Commodities and the Monetary Transmission Mechanism, **Ted P. Schmidt**, SUNY Buffalo State College

Discussants: **Thomas Masterson**, Levy Economics Institute of Bard College; **Marie Duggan**, Keene State College; **Mona Ali**, SUNY New Paltz

**1:00-2:15 p.m <Whittier>**

**[C8] EXPLORATIONS IN ECONOMIC THEORY**

Chair: **Mike Beggs**, Political Economy, University of Sydney

- Liquidity as a Social Relation, **Mike Beggs**, University of Sydney
- A Contribution to the Critique of Finance, **Julio Huato**, St. Francis College
- Liquids that Balance: Hume's Gold and Smith's Capital Stock Arguments for Laissez Faire, **Nathan Gray**, Keene State College
- Harmful Economic Systems and Standard Economics, **Lane Vanderslice**, World Hunger Education Service

Discussants: **Ramaa Vasudevan** , Colorado State University; **Lopamudra Banerjee**, New School for Social Research

**2:30-3:45 p.m. <Whittier>**

**[D8] DYNAMICS OF GROWTH AND DISTRIBUTION**

Chair: **Armagan Gezici**, Keene State College

- Capitalists, Workers, and Managers: a Three-Class Goodwin Model, **Daniele Tavani**, Colorado State University; **Ramaa Vasudevan**, Colorado State University
- Dark Matter', 'Black Holes' and Old Fashioned Exploitation: Multinationals and U.S. Profitability, Growth and Employment, **Mona Ali**, SUNY New Paltz
- Credit Constraints, Profitability, and Animal Spirits in a Stock-Flow Consistent Model of Investment and Growth, **Daniele Tavani**, Colorado State University

Discussants: **Carlos A. Ibarra**, Universidad de las Américas Puebla Cholula; **Codrina Rada**, University of Utah; **Nina Eichacker**, University of Massachusetts, Amherst

**4:00-5:15 p.m. <White Hill>**

**[E7] DEVELOPMENT, DISTRIBUTION AND GROWTH**

Chair: **Cem Oyvatt**, University of Massachusetts Amherst

- Relative mortality improvements as a marker of socio-economic inequality across the developing world, 1990-2009, **Deepankar Basu**, University of Massachusetts Amherst
- In the Midst of Globalization: Earnings Inequality between Countries in 1990-2005, **Jose Caraballo Cueto**, New School for Social Research
- Is Devaluation Always Contractionary (Expansive)? If so on What Basis?, **Francisco Martinez Hernandez**, New School for Social Research
- Beating inflation: China's defense and dilemma, **Doris Yuanyuan Zhang**, New School for Social Research

Discussion amongst participants

**4:00-5:15 p.m. <Whittier>**

**[E8] FISCAL POLICY, GROWTH, AND FULL EMPLOYMENT**

Chair: **Steven Fazzari**, Washington University

- Fiscal Policy During and After the Great Recession, **L. Josh Bivens**, Economic Policy Institute
- A Model of the Limits of Fiscal Policy, **Thomas Michl**, Colgate University

- Fiscal Policy in an Economy with an Aging Population: A Structuralist Approach, **Codrina Rada**, University of Utah
- Public Debt and Full Employment in a Stock-flow Consistent Model of a Corporate Economy, **Soon Ryoo**, Adelphi University; **Peter Skott**, University of Massachusetts at Amherst

Discussants: **Marc Lavoie**, University of Ottawa; **Josh W. Mason**, University of Massachusetts at Amherst; **Steven Fazzari**, Washington University

## SATURDAY, MARCH 10

**8:15-9:30 a.m. <Whittier>**

**[F8] ROUNDTABLE ON ECONOMIC WELL BEING OF HOUSEHOLDS**

Chair: **Lynda Pickbourn**, Keene State College

- Joie de Vivre? Comparison of US and French LIMEW for 1989 and 2000, **Thomas Masterson**, Levy Economics Institute of Bard College; **Selcuk Eren**, Levy Economics Institute of Bard College; **Edward Wolff**, Levy Economics Institute of Bard College; **Ajit Zacharias**, Levy Economics Institute of Bard College
- Comparison of US and UK LIMEW for 1995 and 2005, **Selcuk Eren**, Levy Economics Institute of Bard College; **Thomas Masterson**, Levy Economics Institute of Bard College; **Edward Wolff**, Levy Economics Institute of Bard College; **Ajit Zacharias**, Levy Economics Institute of Bard College
- Living Standards in The United States in a Historical and Comparative Perspective: Some Results from the LIMEW Project, **Ajit Zacharias**, Levy Economics Institute of Bard College; **Selcuk Eren**, Levy Economics Institute of Bard College; **Thomas Masterson**, Levy Economics Institute of Bard College; **Edward Wolff**, Levy Economics Institute of Bard College

Discussion amongst participants

**9:45-11:00 a.m. <White Hill>**

**[G7] TOPICS IN HETERODOX POLITICAL ECONOMY**

Chair: **Scott Carter**, The University of Tulsa

- Are we working at the same place? Perceptions of Workplace Practices and Labor Retention in Early Care and Education, **Lynn A. Hatch**, U.S. Coast Guard Academy

- Reconceptualizing Internal Migration in India, **Smriti Rao**, Assumption College; **Kade Finnoff**, University of Massachusetts Boston
- Gender and Public Good Provisioning in Health Care in Countries After War, **Kade Finnoff**, University of Massachusetts Boston

Discussion amongst participants

**9:45-11:00 a.m. <Whittier>**

**[G8] ROUNDTABLE ON IMPROVING GOVERNANCE OF THE GOVERNMENT SAFETY NET IN FINANCIAL CRISES**

Chair: **L. Randall Wray**, University of Missouri

- **Frank Veneroso**, Veneroso Associates
- **Walker Todd**, American Institute for Economic Research;
- **James A. Felkerson**; University of Missouri, Kansas City
- **Nicola Matthews**, University of Missouri, Kansas City

Discussion amongst participants

**1:00-2:15 p.m. <Whittier>**

**[H8] CIRCUIT OF CAPITAL MODEL**

Chair: **Iren Levina**, University of Massachusetts Amherst

- Comparative Growth Dynamics in a Discrete-time Marxian Circuit of Capital Model, **Deepankar Basu**, University of Massachusetts Amherst
- Credit, Profitability and Instability: A Dynamic, Structural Approach, **Paulo L dos Santos**, School of Oriental and Africa Studies
- Scheme of Expanded Reproduction with Centralized Banking System: An Agent Based Simulation, **Xiao Jiang**, The New School for Social Research

Discussion amongst participants

**2:30-3:45 p.m <Whittier>**

**[I8] TOPICS IN THEORETICAL POLITICAL ECONOMY**

Chair: **Xiao Jiang**, The New School for Social Research

- An Agent-Based Approach to Classical-Marxian Value Theory and Labor Mobility, **Jonathan Cogliano**, The New School for Social Research
- Transactions Flow Matrices of Monetary Circuit Model, **Hyun Woong Park**, University of Massachusetts Amherst

- Mark-up Pricing and the Origins of Profit: A Critique of Kaleckian Pricing Theory, **Fernando Rugitsky**, The New School for Social Research
- Political Economy of Capital Gains: Through the Lens of Two Sets of Prices of Capital Goods, **Iren Levina**, University of Massachusetts Amherst

Discussion amongst participants

**4:00-5:15 p.m. <White Hill>**

**[J7] IN MEMORIAM: PIERANGELO GAREGNANI, 1930-2011- A ROUNDTABLE CELEBRATORY SESSION**

Chair: **Duncan Foley**

- Sraffa's thought in the 1920s in light of Professor Garegnani's 'Turning Point' thesis, **Andrés Lazzarini**, CONICET-UBA, Argentina
- On Professor Garegnani's vertically-integrated wage goods sector, **Scott Carter**, The University of Tulsa
- Classics and Moderns: Pierangelo Garegnani and the revival of the Classical surplus approach, **Gary Mongiovi**, St. Johns University
- Sraffa and Garegnani, **Ajit Sinha**, Indira Gandhi Institute of Development Research
- **Ed Nell**, The New School for Social Research

Discussion amongst Participants and Audience

**4:00-5:15 p.m. <Whittier>**

**[J8] International Development from Political Economic Perspectives**

Chair: **Ellis Scharfenaker**

- An Empirical Study of Marxian Exchange Rate, **Hyun Woong Park**, University of Massachusetts Amherst
- The Political Economy of Economic Growth in Latin America, **Luis Villanueva-Martinez**, The New School for Social Research
- Regional Pooling of International Reserves: The Latin American Reserve Fund in Perspective, **Luis Rosero**, Fitchburg State University
- Financialization and Corporate Investment in Korea after the Asian Financial Crisis, **HeeYoung Shin**, The New School for Social Research

Discussion amongst participants

# SUNDAY, MARCH 11

**8:15-9:30 a.m. <Whittier>**

**[K8] POLITICAL ECONOMY APPROACHES TO MACROECONOMICS:  
EMPIRICAL STUDIES**

Chair: **Hyun Woong Park**

- Class Struggle and Economic Fluctuations: VAR Analysis of the post-War U.S. Economy, **Deepankar Basu**, University of Massachusetts Amherst; **Ying Chen**, University of Massachusetts Amherst; **Jong-seok Oh**, University of Massachusetts Amherst
- The Measurable Value Added of US Outputs: A Look at Turbulent Vibrations, **Ellis Scharfenaker**, The New School for Social Research
- The Productivity-Unemployment Nexus of the US Economy: Short Run versus Long Run Effects, **Johann Jaeckel**, The New School for Social Research

Discussion amongst participants

**9:45- 11:15 a.m. <White Hill>**

**[L7] ROUNDTABLE ON THE OCCUPY MOVEMENT AND ECONOMIC THEORY**

- Scott Carter, University of Tulsa
- Julio Huato, St. Francis College

**9:45- 11:15 a.m. <Whittier>**

**[L8] RADICAL POLITICAL ECONOMY: THEORY AND APPLICATIONS**

Session Chair: **Fernando Rugitsky**

- Making Sense of Financialization: Neoliberalism and the Feudalization of Capital, **Rajesh Bhattacharya**, South Asian University; **Ian J. Seda-Irizarry**, University of Massachusetts Amherst
- Is a general theory of capitalist instability possible? **Özgür Orhangazi**, Kadir Has University
- To Explain Scholes' Puzzle – Concurrently on Marx's Theory on Essence and Internal Contradictions of Money and its Development in Modern Economy, **Zhun Zhao**, The New School for Social Research
- The Coming Creative Revolution: A Second Nation-wide War by Villagers?, **Yuanyuan Zhang**, The New School for Social Research

Discussion amongst participants

**11:30-12:45 p.m. <Whittier>**

**[M8] GENDER AND ETHNICITY ISSUES IN THE DEVELOPING WORLD**

Chair: **Cem Oyvat**, University of Massachusetts Amherst

- What Shapes Variations in Rural Indian Women's Work? Agrarian Change versus the U-Hypothesis, **Avanti Mukherjee**, University of Massachusetts Amherst
- Ethnic Wage Differentials in Pakistan's Labor Market, **M. Rashid Memon**, New School for Social Research

Discussion amongst participants