Friday, Jan 6, 8:00 am - Palmer House Hilton, Kimball Room

What Does Field Work Bring to Economics? Challenges and Insights of Fieldwork (B4)

Presiding: Jennifer Cohen (University of Massachusetts-Amherst)

-The Crucial Contribution of Fieldwork to Economics: Evidence from Research in Nepal, India and South Africa. Smita Ramnarain (University of Massachusetts-Amherst), Amit Basole (University of Massachusetts-Amherst), Jennifer Cohen (University of Massachusetts-Amherst)
-Across the Divide: Can Feminist Methodologies be Taken Seriously by Economists? Jacqueline Morse (University of Massachusetts-Amherst), Smita Ramnarain (University of Massachusetts-Amherst)
-The Role of Qualitative Fieldwork Methodologies in Economics: An Application to Research on Migration and Remittances. Lynda Pickbourn (Keene State College)
-Building an Investment Model from Field Work: Implications for Post-Keynesian Theory. Armagan Gezici (Keene State College)

Discussants:
Ozgur Orhangazi (Roosevelt University)
June Lapidus (Roosevelt University)

Friday, Jan 6, 8:00 am - Palmer House Hilton, Indiana Room

Aspects of Inequality in Economic Relationships (D3)

Presiding: Jeannette Wicks-Lim (University of Massachusetts-Amherst)

-Reconsidering Clientelism. Peter Dorman (Evergreen State University)
-Morally Arbitrary Economic Advantage. Frank Thompson (University of Michigan)
-Globalisation and Inequality: A Dynamic General Equilibrium Model of Unequal Exchange. Roberto Veneziani (Queen Mary University), Naoki Yoshihara (Hitotsubashi University)

Discussants:
Arjun Jayadev (University of Massachusetts-Boston)
Naoki Yoshihara (Hitotsubashi University)
Peter Skott (University of Massachusetts-Amherst)
Amitava Dutt (Notre Dame University)

Friday, Jan 6, 10:15 am - Palmer House Hilton, Kimball Room

Heterodox Monetary Theory (E1)

Presiding: James Devine (Loyola Marymount University)

- The Circulation of Bank Capital and the General Rate of Interest. Daniel Saros (Valparaiso University)
- Proportionality, the Two-Price Theory, and Monetary Circulation. Mark Lautzenheiser (Earlham College), Yavuz Yasar (University of Denver)
- Monetary Expression of Labour Time in Monetary Circuit Approach. Hyun-Woong Park (University of Massachusetts-Amherst)
- The New "Voodoo Economics": Fetishism and the Public/Private Divide. Ann Davis (Marist College)

Discussants:
Fred Moseley (Mount Holyoke College)
Mario Seccareccia (University of Ottawa)
Daniel Saros (Valparaiso University)
James Devine (Loyola Marymount University)

Friday, Jan 6, 10:15 am - Palmer House Hilton, Indiana Room

Heterodox Microfoundations of Macroeconomic Issues (B5)

Presiding: Tae-Hee Jo (SUNY Buffalo State College)

- The Productivity of the Public Sector: A Classical View. Carlo D'Ippoliti (Sapienza University of Rome), Marcella Corsi (Sapienza University of Rome)
- Labor Discipline as Price Stabilizing Mechanism in Recession. Gyun Cheol Gu (University of Missouri-Kansas City)
- The Regional Benefits of the Employer of Last Resort Program: An Input Output Approach. Michael Murray (Bemidji State University)
- A Basic Microeconomic Model: Foundations for a New Economics Education. Gustavo Vargas Sanchez (Universidad Nacional Autonoma de Mexico)

Discussants:
Frederic Lee (University of Missouri-Kansas City)
Sirisha Naidu (Wright State University)

Friday, Jan 6, 12:30 am - Palmer House Hilton, Wabash
THE DAVID GORDON MEMORIAL LECTURE (J0)

The Political Economy of Human Capital

Nancy Folbre (University of Massachusetts-Amherst)

Presiding: Fred Moseley (Mount Holyoke College)
Discussant: Elissa Braunstein (Colorado State University)

Friday, Jan 6, 2:30 pm - Palmer House Hilton, Kimball Room

Heterodox International Economics (F5)

Presiding: Mehrene Larudee (AlQuds-Bard Honors College)

- Uneven Growth and Development in the World Political Economy 1950-2010. Phillip O'Hara (Curtin University)
- Neoliberalism and Ethnic Conflict. Robert Prasch (Middlebury College)
- Institutional Differences and the Direction of Bilateral FDI Flows: Are South-South Flows Any Different Than the Rest? Firat Demir (University of Oklahoma), Chengo Hu (University of Oklahoma), Xiaokai Li (University of Oklahoma)
- Fair Trade and Justice: An Examination of Fair Trade and Its Effect on Indigenous Women and Globalization. Tamara Stenn (Keene State College)
- The Lessons of the Eurozone Sovereign Debt Crisis. Esther Jeffers (University of Paris 8)

Discussants:
Pascal Petit (Centre d'Economie de Paris Nord)
Omar Dahi (Hampshire College)
Mehrene Larudee (AlQuds-Bard Honors College)

Friday, Jan 6, 2:30 pm - Palmer House Hilton, Indiana Room

The End of the Chinese Model: Economic Crisis, Climate Change, and Class Struggle (P3)

Presiding: Steve Cohn (Knox College)

- Lessons from the Chinese Rural Collectives: Reevaluating Maoist Socialism. Zhun Xu (University of Massachusetts-Amherst)
- Class Power and China's Productivity Miracle: Applying the Labor Extraction Model to China's Industrial Sector. Chiara Piovani (University of Denver)
- Financial Restructuring, State Capitalism, and the Potential for Macroeconomic Crises in China. Satya Gabriel (Mount Holyoke College)
Climate Change and the Limits to China's Economic Growth. Minqi Li (University of Utah)

**Discussants:**
Satya Gabriel (Mount Holyoke College)
Zhaochang Peng (Rollins College)
Steve Cohn (Knox College)
Ellen Houston (Marymount Manhattan College)

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URPE and RRPE (Review of Radical Political Economics) Reception
Friday, Jan 6, 6:00 - 7:30 pm - Palmer House Hilton, Wilson Room

Come meet old URPE friends in a social setting, come even (or particularly) if you are not a member of URPE and meet a pile of Radical Political Economists (a seriously undervalued and socially desperately needed human life form in today's world!).

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Saturday, Jan. 7, 8:00 am - Palmer House Hilton, Indiana Room

Exploitation and Class, Thirty Years after "A General Theory" (D3)

**Presiding:** Frank Thompson (University of Michigan)

-Class, Exploitation and the Shmoo. Erik Olin Wright (University of Wisconsin - Madison)
-The Facets of Exploitation. Marc Fleurbaey (Princeton University)
-Exploitation as the Unequal Exchange of Labour: An Axiomatic Approach. Naoki Yoshihara (Hitotsubashi University), Roberto Veneziani (Queen Mary University of London)

**Discussants:**
John Roemer (Yale University)
Gil Skillman (Wesleyan University)
Roberto Veneziani (Queen Mary University of London)

Saturday, Jan. 7, 10:15 am - Palmer House Hilton, Kimball Room

Political Economy of Revolutionary Middle East (O5)

-The Arab Spring, Neoliberalism and the Rocky Road to Democracy in Turkey: A Tale of Two Modernization Experiments. Firat Demir (University of Oklahoma)
-Post-Neoliberal Economic Policies for Tunisia. Fadhel Kaboub (Denison University)
-Can a Small Country be Economically Independent? Options for a Palestinian State in a
Changed Arab World. Mehrene Larudee (Al-Quds-Bard Honors College)
-From Welfare to Predatory States: The Political Economy of Development in Syria and the
Arab Middle East. Omar S Dahi (Hampshire College)

Discussants:
Cyrus Bina (University of Minnesota-Morris)
Yavuz Yasar (University of Denver)
Basam Yousif (Indiana State University)

Saturday, Jan. 7, 10:15 am - Palmer House Hilton, Indiana Room

Unintended Consequences? Unexpected Gendered Impacts of Economic Policies, Growth
and Measures (B5)
Panel co-sponsored by the International Association for Feminist Economics and URPE

Presiding: Linda Lucas (University of South Florida)

-Comercio Justo and Justice: An Examination of Fair Trade and its Impact on Women and the
Family. Tamara Stenn (Keene State College)
-Is Female Labour Force a Buffer Stock? An Analysis of Female Labor Trajectories in
-A Stimulus for Affirmative Action?: Impact of ARRA Infrastructure Spending on Women in the
Construction Industry. Jeannette Wicks-Lim (University of Massachusetts-Amherst)
-Equivalence Scales and the Relative Well-Being of Parents: A Sensitivity Analysis. Tami Ohler
(University of Massachusetts-Amherst)

Discussants:
Linda Lucas (University of South Florida)
Laurie Nisonoff (Hampshire College)

Saturday, Jan. 7, 2:30 pm - Palmer House Hilton, Kimball Room

Gender Disparities in Debt, Health Outcomes and Poverty (B5)
Panel co-sponsored by the International Association for Feminist Economics and URPE

Presiding: Elaine McCrate (University of Vermont)

-Female Mortality Disadvantage in India: A Regional Analysis. Sanjukta Chaudhuri (University
of Wisconsin - Eau Claire)
-Gender Differences in Consumer Debt Stress. Ida Mirzaie (The Ohio State University), Lucia
Dunn (The Ohio State University)
-Evidence of Health Outcomes Disparities Between Men and Women in the U.S.. Catherine
Lynde (University of Massachusetts-Boston)
-The Gendered Nature of Multidimensional Poverty in the EU. Angela Cipollone (LUISS Guido
Carli), Carlo D'Ippoliti (Sapienza University of Rome), Marcella Corsi (Sapienza University of Rome)

**Discussants:**
Elaine McCrate (University of Vermont)
Farida Khan (University of Wisconsin-Parkside)

**Saturday, Jan. 7, 2:30 pm - Palmer House Hilton, Indiana Room**

**Climate and Energy Policy (Q5)**

**Presiding:** Kristen Sheeran (Economics for Equity and the Environment Network)

-Integrating Co-Pollutants into Climate Policy Design. James Boyce (University of Massachusetts-Amherst)
-Biases in the Economic Evaluation of Climate Change. Leila Davis (University of Massachusetts-Amherst), Peter Skott (University of Massachusetts-Amherst)
-The Economic Implications of Downscaling Climate Impacts to the Local And Regional Level. Michael Hanemann (Arizona State University)
-U.S. Climate and Energy Policy: 2012 and beyond. Rachel Cleetus (Union of Concerned Scientists)

**Discussants:**
Kristen Sheeran (Economics for Equity and the Environment Network)
Rachel Cleetus (Union of Concerned Scientists)
Michael Hanemann (Arizona State University)
James Boyce (University of Massachusetts-Amherst)

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**URPE Annual Business Meeting**
Saturday, Jan 7, 4:45 - 5:45 pm- Palmer House Hilton, Indiana Room

All URPE members are most emphatically requested to attend this highest decision making meeting of our organization, and hopefully with ideas on what URPE can do in additoin to what it is doing now, to develop and promote Radical Political Economy which this world so despeartely needs.

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**Sunday, Jan. 8, 8:00 am - Palmer House Hilton, Indiana Room**

**Asset Ownership, the Intra-Household Distribution of Wealth and Household Decision-
Making in Ecuador, Ghana and India (O5)
Panel co-sponsored by the International Association for Feminist Economics and URPE

Presiding: Carmen Diana Deere (University of Florida)

-The Impact of Wealth and Asset Ownership on Household Decision-Making in Ecuador.
Carmen Diana Deere (University of Florida), Jennifer Twyman (University of Florida)

-Women's Decision-Making Role and Asset Ownership in Ghana. Abena Oduro (University of Ghana), William Baah-Boateng (University of Ghana), Louis Boakye-Yiadom (University of Ghana)


-The Gender-Asset Gap and Household Decision-Making: Lessons from Ghana, Ecuador, India and Uganda. Cheryl Doss (Yale University)

Discussants:
Kathleen Beegle (The World Bank)
Carmen Diana Deere (University of Florida)

Sunday, Jan. 8, 10:15 am - Palmer House Hilton, Wabash

Economics and Ethics (A1)
Panel co-sponsored by the American Economic Association and URPE

-How the Fundamental Assumptions of Mainstream Economics Undermine Community. Stephen Marglin (Harvard University)


-The Economy is Reasonably Ethical, But Samuelsonian Economics is Not. Deirdre McCloskey (University of Illinois-Chicago)

Discussants:
Thomas Leonard (Princeton University)
Jonathan Feinstein (Yale University)
William Lazonick (University of Massachusetts-Lowell)

Sunday, Jan. 8, 10:15 am - Palmer House Hilton, Indiana Room

From Subprime Lending to Foreclosures: America's Invisible Crisis of Race and Inequality (R3)
Panel co-sponsored by the National Economic Association and URPE

Presiding: Gary Dymski (University of California-Riverside)
-Race, Power, and the Subprime/Foreclosure Crisis: A Meso Analysis. Gary Dymski (University of California-Riverside), Jesus Hernandez (University of California-Davis), Lisa Mohanty (Trident University International)
-Impacts of Foreclosure on Racial Inequalities in Homeownership and Wealth. Vanesa Estrada (University of California-Riverside)
-Explaining the Trajectory of Foreclosures in Southern California Latino Neighborhoods. Emily Molena (University of California-Santa Barbara), Deirdre Pfeiffer (Arizona State University), Paul Ong (University of California-Los Angeles)
-Predatory Mortgage Lending, Race, and Dodd-Frank. Sandra Phillips (Syracuse University)
-Subprime Lending, Foreclosures, and Race: An Invisible National Crisis? John Powell (Ohio State University), Christy Rogers (Ohio State University)

Discussants:
William Darity, Jr. (Duke University)
Arthur Paris (Syracuse University)

Sunday, Jan. 8, 1:00 pm - Palmer House Hilton, Indiana Room

Growth and Instability (D3)

Presiding: Rudiger Von Arnim (University of Utah)

-Growth and Instability: Analytical Issues and Heterodox Macroeconomic Models. Amitava Dutt (University of Notre Dame)
-Debt-Equity Cycles and Goodwin Dynamics in the US Economy. Codrina Rada Von Arnim (University of Utah)
-Bank Profitability, Leverage and Financial Instability. Soon Ryoo (Adelphi University)
-Inequality, Financial Instability and Economic Growth. Peter Skott (University of Massachusetts-Amherst)

Discussants:
Leila Davis (University of Massachusetts-Amherst)
Yun Kim (Trinity College)
Leopoldo Gomez Ramirez (University of Massachusetts-Amherst)
Rudiger Von Arnim (University of Utah)