May 9-11, Sheraton New York Hotel & Towers, NYC, NY

(Program updated on May 2, 2013)

Please note that there will be an URPE membership meeting on Friday, at 6:30 p.m. to be followed by an URPE reception at 7:30 p.m. in Conference Room D

THURSDAY, MAY 9

8:00 - 9:20 am <Conference Room D>
[A18] TEACHING ECONOMICS FROM A POLITICAL ECONOMY PERSPECTIVE (JEL Code A)

Session Organizer and Chair: Lane Vanderslice, World Hunger Education Service

- Introductory Economics
 - Brent Kramer, Borough of Manhattan Community College
- Political Economy
 - Jared Ragusett, Central Connecticut State University
- Economics of Discrimination
 - Marie Duggan, Keene State College
- Harmful Economic Systems
 - Lane Vanderslice, World Hunger Education Service
- Income Distribution in Radical Political Economy Scott Carter, The University of Tulsa

9:30 - 10:50 am < Conference Room D> [B18] Gender, Poverty and Policy (JEL Code J)

Session Organizer and Chair: Thomas Masterson, Levy Economics Institute of Bard College

- It's About Time: Time and Income Poverty in Argentina, Chile and Mexico
 Ajit Zacharias, Levy Economics Institute of Bard College; Rania Antonopoulous, Levy
 Economics Institute of Bard College; Thomas Masterson, Levy Economics Institute of
 Bard College
- Employment is Not Enough: A Look at Low-wage, Low-income Single Mothers, 1979-2011

Randy Albelda, University of Massachusetts Boston; Michael Carr, University of Massachusetts Boston

Discussant: Papa Seck, UN Women

11:00 am - 12:20 pm < Conference Room D> [C18] The Information Economy (JEL Code O)

Session Organizer and Chair: **Zoe Sherman,** University of Massachusetts-Amherst

• The Concept of Value in Cognitive Capitalism Theory: A Critical Review of Recent Developments

Hyun Woong Park, UMass-Amherst

- Advertising and the Creation of Exchange Value
 Zoe Sherman, University of Massachusetts, Amherst
- The Economics of Sharing Networks
 Anders Fremstad, University of Massachusetts, Amherst
- On Theories of a Democratically Planned Economy and the Coevolution of "pro Democratic Planning" Preferences

Leopoldo Gomez Ramirez, University of Massachusetts, Amherst

Discussion Among Participants

1:00 - 2:20 pm <Conference Room D>
[D18] Capital Account and Domestic Prudential Regulations as Counter-cyclical Tools (JEL Code E)

Session Organizers: **Bilge Erten**, Columbia University, and **Armagan Gezici**, Keene State College

Sesison Chair: Bilge Erten, Columbia University

- Capital Account Regulations and Monetary Pressures
 José Antonio Ocampo, Columbia University; Bilge Erten, Columbia University
- Macroprudential Regulations and Capital Inflows: the Case of Turkey Bilge Erten, Columbia University; Armagan Gezici, Keene State College
- The resurrection and re-normalization of capital controls in an age of crisis **Ilene Grabel,** University of Denver

Discussion Amongst Participants

2:30 - 3:50 < Conference Room D> [E18] The Political Economy of Global Value Chains (JEL Code O)

Session Organizer: **Xiao Jiang,** The New School for Social Research, NY Session Chair: **William Milberg,** The New School for Social Research, NY

- Economic and social upgrading of developing countries in the global apparel sector: Insights from using a parsimonious measurement approach

 Tomas Bernhardt, The New School for Social Research, NY
- Global Value Chains: Further Gains from Trade or Faster Race to the Bottom
 Mary Borrowman, The New School for Social Research, NY; William Milberg, The
 New School for Social Research, NY
- Trade and Employment in a Vertically Specialized World: Global Factor-Content Analysis and A Demystification of "Value-added Erosion"
 Xiao Jiang, The New School for Social Research, NY
- The Value of High Value-Added Output for Trade Gains Jose Caraballo Cueto, The New School

Discussion Amongst Participants

4:00 - 5:20 pm <Conference Room D> [F18] Development and Inequality: Agrarian and Structural Change (JEL Code O, J)

Session Organizer: Cem Oyvat, University of Massachusetts-Amherst Session Chair: Riko Rosete, University of Massachusetts-Amherst

- Agriculture and Modern Employment Creation in Dual Economies **Joao Paulo A. de Souza,** University of Massachusetts Amherst
- Wealth-Biased Property Rights Reform: Tenure Insecurity and Investment in Paraguay Revisited

Heath Henderson, Inter-American Development Bank; **Leonardo Corral,** Inter-American Development Bank; **Eric Simning,** Inter-American Development Bank; **Paul Winters,** Inter-American Development Bank

- Micro and Macro Level Determinants of Women's Employment in Turkey Yasemin Dildar, University of Massachusetts Amherst
- The Roots of Ginis: A comparative analysis of Turkey, Korea and Brazil Cem Oyvat, University of Massachusetts Amherst

Discussion Among Participants

5:30 - 6:50 pm <Liberty 4> [F17a] Technological Change and Accumulation (JEL Code R)

Session Organizers: **Armagan Gezici**, Keene State College; **Scott Carter**, University of Tulsa Session Chair: **David Laibman**, Science and Society

- An Evolutionary Marxian Model of Competition, Technical Change, and Accumulation **Tomas N. Rotta,** University of Massachusetts-Amherst
- R&D, Technological Change and Economic Growth: Class vs. Non-class Analysis Mohammad R Moeini-Feizabadi, Bard College at Simon's Rock
- The negative utility of desire and its implications for patterns of innovation **Mihnea Tudoreanu**, University of Massachusetts-Amherst

Discussion Among Participants

5:30 - 6:50 pm < Conference Room D> [F18a] Financialization and crisis (JEL Code G)

Session Organizer and Chair: Cem Oyvat, University of Massachusetts-Amherst

- The ongoing crisis: Questions for Keynesian theory **Davide Gualerzi,** University of Padua, Italy
- Power Asymmetries and the European Crisis
 Nina Eichacker, University of Massachusetts Amherst
- After the crisis: An investigation of the state of the U.S. economy
 Mathieu Dufour, John Jay College of Criminal Justice; Özgür Orhangazi, Kadir Has University
- Managerial Capitalism, finance and the contradictions of the neoliberal phase of capitalism

Ramaa Vasudevan, Colorado State University

FRIDAY, MAY 10

8:00 - 9:20 am <Liberty 4>
[G17] Macroeconomic Analysis of the US (JEL Code E)

Session Organizers: **Armagan Gezici**, Keene State College; **Scott Carter**, University of Tulsa Session Chair: **Mona Ali**, SUNY New Paltz

- Real Time Filtering and Prediction of US Business Cycles with a Stochastic Goodwin Model
 - Tai Young-Taft, Gulf University for Science and Technology
- The housing bubble: a case of disproportion in the current U.S. crisis Julio Goicoechea, Universidad Autónoma Metropolitana
- "Efficiency" in macroeconomic theory
 Susan K. Schroeder, University of Sydney

Discussion Among Participants

8:00 - 9:20 am <Conference Room D>
[G18] The Political Economy of Credit and Finance (JEL Code G)

Session Organizer & Chair: J. W. Mason, University of Massachusetts Amherst

- The 'financialization' of the nonfinancial corporation: an empirical investigation of NFC balance sheets
 - Leila Davis, University of Massachusetts Amherst
- Consumer Debt as Redistribution: Measuring Financial Expropriation Sara M Bernardo, University of Massachusetts, Boston
- Loose Money, High Rates: Interest Rate Spreads in Historical Perspective
 J. W. Mason, University of Massachusetts Amherst; Arjun Jayadev, University of Massachusetts Boston
- The Dynamic Process of Financial Innovation and its Implications: A Case Study Approach

Hasan Cömert, METU; Gerald Epstein, University of Massachusetts Amherst

9:30 - 10:50 am <Liberty 4> [H17] Distributional Issues (JEL Code J)

Session Organizers: **Armagan Gezici**, Keene State College; **Scott Carter**, University of Tulsa Session Chair: **Mona Ali**, SUNY New Paltz

- Pecuniary emulation in a Kaldorian model of income distribution Soon Ryoo, Adelphi University
- Incorporating Consumer Finance into the Circuits of Capital: New Mechanisms for the Realization of Value

Conrad M. Herold, Hofstra University

• The impact of minimum wage laws on the wage structure: An updated analysis of the ripple effects

Jeannette Wicks-Lim, Political Economy Research Institute, UMass-Amherst

Discussion among participants

9:30 - 10:50 am <Conference Room D> [H18] Explorations in Economic Methodology (JEL Code B)

Session Organizer & Chair: Armagan Gezici, Keene State College

- The Use of Mixed Methods in Economics: A Distinct Methodology? Armagan Gezici, Keene State College
- Diversity of Diversity: A transdisciplinary consideration of a pivotal concept
 Hardy Hanappi, University of Technology of Vienna; Edeltraud Hanappi-Egger,
 University of Economics of Vienna
- Development Economics, Gender, and the Cultural Turn: A Post-Structuralist Perspective

Natalia Bracarense, University of Missouri-Kansas City

Discussion Among Participants

11:00 am - 12:20 pm <Liberty 4> [I17] Issues of Welfare: Migrants, Farmers, Vulnerability (JEL Code I, R)

Session Organizers: **Armagan Gezici**, Keene State College; **Scott Carter**, University of Tulsa Session Chair: **Jeannette Wicks-Lim**, Political Economy Research Institute, UMass-Amherst

• *Invisibility of labour mobility and misery* **Alex Julca**, UN Development Policy and Analysis Division

• Capitalism in (Green) Disguise: The Political Economy of Organic Farming in the European Union

Charalampos Konstantinidis, University of Massachusetts Boston, Charalampos

• Operationalizing The Capabilities Approach

Laurence O'Connell, New School for Social Research

Discussion among participants

11:00 am - 12:20 pm <Conference Room D> [I18] Global South After the Great Recession I: Asia & Africa & Latin America (JEL Code P)

Session Organizers: **Hasan Cömert,** METU; Rex McKenzie, CSID, University of Witwatersrand

Session Chair: **Anuradha Seth,** Bureau of Development Policy United Nations Development Programme

- How Colombia has coped with the global financial crisis?
 Daniel Munevar, General Direction of Macroeconomic Policy Ministry of Finance and Public Credit of Colombia
- Developing Countries since the Crisis: The Case of Turkey Hasan Cömert, METU; Selman Colak, METU
- Developing Countries since the Crisis: The Case of South Africa Seeraj Mohamed, CSID, University of Witwatersrand

Discussants: **Andrés Blancas**, Institute of Economic Research at National Autonomous University of Mexico (UNAM); **Mamadou Bobo Diallo**, Economic Empowerment Section at UN Women; **Seeraj Mohamed**, CSID, University of Witwatersrand

2:00 - 3:20 pm <Liberty 4> [J17] Development Economics (JEL Code O)

Session Organizer: **Armagan Gezici**, Keene State College; **Scott Carter**, University of Tulsa Session Chair: **Armagan Gezici**, Keene State College

- Does Informal Economy Foster Income Inequality? Evidence from Causality and Cointegration Analysis for Turkey, 1963-2008
 Adem Y. Elveren, Sutcu Imam University, Turkey; Gökçer Özgür, Hacettepe University, Turkey
- Putting Chile's Commodity Dependence in Perspective
 Laura Ebert, State University of New York, New Paltz; Tania La Menza, State
 University of New York

2:00 - 3:20 pm <Conference Room D>
[J18] Global South After the Great Recession II: Latin America & the Caribbean (JEL Code P)

Session Organizer: **Hasan Cömert,** METU; **Rex McKenzie,** CSID, University of Witwatersrand Session Chair: **Hasan Cömert,** METU

- Eclectic policy as a surviving approach to socioeconomic development
 Luis Brunstein, Hiram College, Hiram, OH; Mariana De Maio, University of Florida, Gainesville, FL
- Mexico's Resistance: Avoiding world crisis by building local infernos
 David Barkin, Universidad Autonoma Metropolitana, Mexico City
- The Brazilian economy after the crisis: challenges and opportunities Marcos Reis, Federal University of Rio de Janeiro
- In Ponzi's Image; Ponzi Finance In Jamaica Rex A McKenzie, CSID, University of Witwatersrand

Discussants: **Ruth Felder,** University of Buenos Aires, Argentina; **Andrés Blancas,** Institute of Economic Research at National Autonomous University of Mexico (UNAM); **Marcos Reis,** Federal University of Rio de Janeiro

3:30 - 4:50 pm <Liberty 4>

[K17] Barry Commoner: Paul Revere of Ecology 1970 & Prophet of Political Economy 2012 – A Roundtable Discussion

Co-Sponsored by URPE & Capitalism, Socialism & Nature

Participants:

Michael Egan, McMaster University, Canada Robert E. Scott, Economic Policy Institute Vernice Miller-Travis, Miller-Travis & Associates

Discussion among participants

3:30 - 4:50 pm <Conference Room D>
[K18] Global South After the Great Recession III: Latin America & Asia (JEL Code P)

Session Organizer: **Hasan Cömert,** METU; **Rex McKenzie,** CSID, University of Witwatersrand Session Chair: **Rex McKenzie,** CSID, University of Witwatersrand

- Argentina in the global crisis: external effects and domestic tensions
 Viviana Patroni, York University, Canada; Ruth Felder, University of Buenos Aires, Argentina
- Effects of FDI on Growth in Southeast Asian Countries: A Nonlinear Time Series Perspective
 - **Tai Young-Taft,** Gulf University for Science and Technology; **Salah Nusair,** Gulf University for Science and Technology
- Export-Led or Tradable-Led Growth Strategies in Latin America: a Non-Negligible Aspect in the Aftermath of the Great Recession
 - Gonzalo Hernandez, UMass-Amherst; Arslan Razmi, UMass-Amherst
- China and the US since the crisis: How does rising inequality affect prospects for international rebalancing?
 - Adam Hersh, Center for American Progress, Washington, DC

Discussants: Luis Brunstein, Hiram College, Hiram, OH; Gonzalo Hernandez, UMass-Amherst; Anuradha Seth, Bureau of Development Policy United Nations Development Programme; Daniel Munevar, General Direction of Macroeconomic Policy Ministry of Finance and Public Credit of Colombia

SATURDAY, MAY 11

8:00 - 9:20 am <Liberty 4>
[L17] The Political Economy of the Working Class I: Analytical and Practical Issues (JEL Code J)

Session Organizer and Chair: Scott Carter, University of Tulsa

- Introductory remarks: Radical Political Economy in Working Class Perspective Scott Carter, University of Tulsa
- Class and Contemporary Social Movements in the US
 Penny Lewis, Murphy Institute for Worker Education and Labor Studies, CUNY
- Why do Millionaires run the country?
 Nicholas Carnes, Duke University
- Understanding class differentiation in India: An overview of major issues **Ajit Zacharias**, Levy Institute of Bard College

8:00-9:20 am <Conference Room D> [L18] Global South After the Great Recession IV: Monetary Policy (JEL Code E)

Session Organizers: Hasan Cömert, METU; Rex McKenzie, CSID, University of

Witwatersrand

Session Chair: Gonzalo Hernandez, UMass-Amherst

• Financial Fragility and Neoliberal Monetary Policy in Developing Countries: The Case of Mexico

Andrés Blancas, Institute of Economic Research at National Autonomous University of Mexico (UNAM)

• A Comparative analysis of the Turkish Central Bank's Discourse and Practices before and after the crisis

Hasan Cömert, METU; Cendel Karaman, METU

• Monetary Policy as a Seal of Approval: The Curious Case of Democratic South Africa Rex A McKenzie, CSID, University of Witwatersrand

Discussants: **Marcos Reis,** Federal University of Rio de Janeiro; **Tai Young-Taft,** Gulf University for Science and Technology; **Seeraj Mohamed,** CSID, University of Witwatersrand; **Adam Hersh,** Center for American Progress Washington, DC

9:30 am - 10:50 am <Liberty 4> [M17] The Role of Money and Interest in the Surplus Approach (JEL Code G)

Session Organizer: **Andy Felkerson**, University of Missouri – Kansas City Session Chair: **Scott Carter**, University of Tulsa

• Introductory remarks

Scott Carter, The University of Tulsa

• Sraffa Prices and Townshend Prices

Jan Kregel, Levy Economics Institute

• Reading Sraffa's writings of the period 1925 to 1931

Ajit Sinha, Indira Gandhi Institute

• Rate of Interest Revisited: The Importance of Sraffa's Critique of Hayek for The General Theory and Production of Commodities by Means of Commodities

James Andrew Felkerson, University of Missouri-Kansas City

• The rate of interest and the conception of competition in the surplus approach and other heterodox traditions

Andres Lazzarini, Centro de Investigación en Epistmología de las Ciencias Económicas de la Universidad de Buenos Aires

Discussant: **Scott Carter**, The University of Tulsa

9:30 am - 10:50 pm <Conference Room D> [M18] Global South After the Great Recession V: Developing Countries in General (JEL Code O)

Session Organizers: Hasan Cömert, METU; Rex McKenzie, CSID, University of

Witwatersrand

Session Chair: Seeraj Mohamed, CSID, University of Witwatersrand

- Macroeconomic Vulnerability in Developing Countries: Approaches and Issues
 Anuradha Seth, Bureau of Development Policy United Nations Development
 Programme; Amr Ragab, Bureau of Development Policy United Nations Development
 Programme
- Post crisis fiscal response from selected sub-saharan african countries, and building a framework for long term sustainable growth
 - Mamadou Bobo Diallo, Economic Empowerment Section at UN Women
- The "Great Recession" and labour: The faltering relations of Growth and Jobs in Turkey Erinc Yeldan

Discussants: **Gonzalo Hernandez**, UMass-Amherst; **Mamadou Bobo Diallo**, Economic Empowerment Section at UN Women

11:00 am - 12:20 pm < Conference Room D> [N17] The Political Economy of the Working Class II: Workers Organizing

Session Organizer and Chair: Scott Carter, University of Tulsa

- Introductory remarks: "We are not organizing workers, we are workers organizing": Reflections on working class consciousness in the 21st century Scott Carter, University of Tulsa,
- The Oklahoma Experiment: A Case Study in Twenty-first Century Capitalism or, Corporatism in Oklahoma: Progressive or Reactionary?

 I.D. Thompson, Lohor Policy Institute of Oklahoma
 - J.D. Thompson, Labor Policy Institute of Oklahoma
- Title TBA

Penny Lewis, Murphy Institute for Worker Education and Labor Studies, CUNY,

• Title TBA

Wing Lam, Executive Director, Chinese Staff and Workers Association

Discussion Among Participants

11:00 am - 12:20 pm < Conference Room D> [N18] Studies of Neoliberalism (JEL Code B)

Session Organizers: **Armagan Gezici**, Keene State College; **Scott Carter**, University of Tulsa Session Chair: **Michael Meeropol**, John Jay College of Criminal Justice of the City University of New York

- Fiscal Policy and Accumulation Fletcher Baragar, University of Manitoba; Robert Chernomas, University of Manitoba
- The End of Neoliberalism?
 Melih Yeşilbağ, SUNY Binghamton
- The New Normal: Persistent Austerity, Declining Democracy and the Globalization of Resistance

Henry Kelly, Trinity College, Dublin