Friday, Jan. 6, 2017

**Issues in Radical Economics**
Friday, Jan. 6, 2017 8:00 AM – 10:00 AM
Swissotel Chicago, Monte Rosa

Chair: Robin Hahnel, Portland State University

- **Falling Profits and Military Expenditures: An Empirical Analysis**
  Adem Yavuz Elveren, Fitchburg State University
  Ali Cevat Tasiran, Middle East Technical University

- **The Impact of a Changing Labor Market on Low-Wage Careers**
  Jeannette Wicks-Lim, University of Massachusetts-Amherst

- **The Cost of Job Loss, Long-Term Unemployment, and Wage Growth**
  Aaron Pacitti, Siena College

- **Pattern of Industrial Growth in West Bengal during 1980-1998: Structural Demand and Agriculture-Industry Relations**
  Anirban Karak, University of Massachusetts-Amherst

*Discussant(s)*
David Mathew Fields, University of Utah
Wei Zhang, Renmin University of China
Sergio Camara-Izquierdo, Metropolitan Autonomous University-Azcapotzalco
Filipe Possa Ferreira, University of Campinas

**JEL Classifications**
B5 - Current Heterodox Approaches

**Post Keynesian Themes in Investment**
Friday, Jan. 6, 2017 8:00 AM – 10:00 AM
Swissotel Chicago, Montreux 3

Chair: Daniele Tavani, Colorado State University-Fort Collins
Financialization, Gross Physical Capital Formation, and the Eurozone Crisis
Nina Eichacker, Bentley University

Why has the Profit-Investment Link Become Weaker?
Ozgur Orhangazi, Kadir Has University
Josh W. Mason, City University of New York

An Empirical Analysis of Minsky Regimes in the United States Economy
Leila Davis, Middlebury College
Joao Paulo Souza, Middlebury College
Gonzalo Hernandez, Pontifical Xavieron University

Innovation, Demand, and Finance in an Agent Based-Stock Flow Consistent Model
Stephen Kinsella, University of Limerick
Alessandro Caiani, Marche Polytechnic University
Antoine Godin, University of Limerick

Discussant(s)
Esther Jeffers, University of Paris 13
Peter Skott, University of Massachusetts-Amherst
Steve Fazzari, Washington University
Mario Seccareccia, University of Ottawa

JEL Classifications
B5 - Current Heterodox Approaches
E2 - Consumption, Saving, Production, Investment, Labor Markets, and Informal Economy

Feminist Macroeconomics: Modelling and Measurement
Friday, Jan. 6, 2017 10:15 AM – 12:15 PM
Swissotel Chicago, Montreux 3

Hosted By: Union for Radical Political Economics & International Association for Feminist Economics
Chair: Randy Albelda, University of Massachusetts-Boston

Gendering Post-Keynesian Macroeconomics: A Contribution to the Debate
Brenda Spotton Visano, York University

Are Macroeconomic Policies Gender Neutral?
Selin Secil Akin, University of Massachusetts-Amherst

Feminist-Heterodox Theorizing about Globalization
Shaianne Osterreich, Ithaca College
Income Distribution, Gender Equality and Public Spending: A Synergy for Decent Work and Growth
Eurydice Fotopoulou, University of Greenwich
Ozlem Onaran, University of Greenwich
Cem Oyvat, University of Greenwich

Discussant(s)
James Heintz, University of Massachusetts-Amherst
Stephanie Seguino, University of Vermont
Chiara Piovani, University of Denver
Gokce Uysal, Bahcesehir University

JEL Classifications
B5 - Current Heterodox Approaches
E0 - General

Marx, Sraffa, Rawls and the Limits of Mainstream Economics
Friday, Jan. 6, 2017 10:15 AM – 12:15 PM
Swissotel Chicago, Monte Rosa

Chair: William McColloch, Keene State College

Economics in the 21st Century
Robert Chernomas, University of Manitoba
Ian Hudson, University of Manitoba

Time to Bring Sraffa out of the Closet
Robin Hahnel, Portland State University

Employment in a Just Economy
John Komlos, University of Munich

Time, Constant Capital, Accumulation, Sustainability, and Marx’s Economic Theory
Michael Perelman, California State University-Chico

Discussant(s)
Ann E. Davis, Marist College
Matias Vernengo, Bucknell University
Nathaniel Cline, University of Redlands
David Mathew Fields, University of Utah

JEL Classifications
B3 - History of Economic Thought: Individuals
B5 - Current Heterodox Approaches
2017 David Gordon Memorial Lecture
Friday, Jan. 6, 2017 12:30 PM – 2:15 PM
Swissotel Chicago, Montreux 3

Chair: Matias Vernengo, Bucknell University

Organizational Restructuring and Value Extraction under Financial Capitalism
Eileen Appelbaum, Center for Economic and Policy Research

Discussant(s)
John Schmitt, Washington Center for Equitable Growth

JEL Classifications
L2 - Firm Objectives, Organization, and Behavior

Current Dynamics of Global Capitalism
Panel Discussion
Friday, Jan. 6, 2017 2:30 PM – 4:30 PM
Swissotel Chicago, Montreux 2

Chair: Scott Carter, University of Tulsa

Panelist(s)
Alejandro Garay, University of Missouri-Kansas City
Mila Malyshava, University of Missouri-Kansas City
Jordan Shipley, University of Missouri-Kansas City
Yijiang Huang, University of Missouri-Kansas City
Payam Sharifi, University of Missouri-Kansas City
Rafed A. Al-huq, University of Missouri-Kansas City

Topic: The Human Dimension in Economic Corruption

JEL Classifications
B5 - Current Heterodox Approaches
E6 - Macroeconomic Policy, Macroeconomic Aspects of Public Finance, and General Outlook
Stability and Change in Capitalism
Friday, Jan. 6, 2017 2:30 PM – 4:30 PM
Swissotel Chicago, Monte Rosa

Chair: Don Goldstein, Allegheny College

Reinterpretation of Marx’s Critical Theory
Moshe Postone, University of Chicago

Financial Innovation and Social Institutions
Robert Meister, University of California-Santa Cruz

The End of United States Hegemony?
Leo Panitch, York University

Fetichism of Commodities and Financialization
Ann E. Davis, Marist College

Marxist Theory and System Transformation: A Social Structure of Accumulation Approach
David Kotz, University of Massachusetts-Amherst

Discussant(s)
Don Goldstein, Allegheny College
Michael Perelman, California State University-Chico
Matias Vernengo, Bucknell University
Robert Chernomas, University of Manitoba
William McColloch, Keene State College

JEL Classifications
B5 - Current Heterodox Approaches

Saturday, Jan. 7, 2017

Are We on the Verge of a Greater Recession?
Saturday, Jan. 7, 2017 8:00 AM – 10:00 AM
Swissotel Chicago, Montreux 3

Chair: Dominique Plihon, University of Paris 13
Are We on the Verge of a New Crisis?
Esther Jeffers, University of Paris 13
Dominique Plihon, University of Paris 13

From Rising to Stumbling Powers: The Developing World during the Global Financial Crisis
Ilene Grabel, University of Denver

Limits to China's Economic Growth: Marxian, Post Keynesian and Ecological Perspective
Minq Li, University of Utah

China’s Growth Regime, Production Costs and Exchange Rates: Further Relocating of Production in the Industrialized Countries?
Jacques Mazier, University of Paris 13
E. M. Mouhoud, Paris Dauphine University

Discussant(s)
John Komlos, University of Munich
Payam Sharifi, University of Missouri-Kansas City
Terrence McDonough, National University of Ireland Galway
Xiao Jiang, Denison University

JEL Classifications
F3 - International Finance
G1 - General Financial Markets

Teaching the Great Recession Using Radical Economics
Saturday, Jan. 7, 2017 8:00 AM – 10:00 AM
Swissotel Chicago, Monte Rosa

Chair: Jared Ragusett, Central Connecticut State University

The Great Recession and College Freshmen: A Radical Perspective
Rachel Dennis, Buffalo State College
Wiliam Ganley, Buffalo State College

Teaching the Great Recession: A Role-Playing Exercise
Rojhat Avsar, Columbia College

An Institutionalist’s Approach to the Teaching of the Great Recession in an Undergraduate-Level Money and Banking Course
Valerie Kepner, King's College
The Political Economy of the Great Recession at Central Connecticut State University
Jared Ragusett, Central Connecticut State University

JEL Classifications
A2 - Economic Education and Teaching of Economics
B5 - Current Heterodox Approaches

Financialization, R&D, Patents and Development
Saturday, Jan. 7, 2017 10:15 AM – 12:15 PM
Swissotel Chicago, Monte Rosa

Chair: Nathaniel Cline, University of Redlands

Mexico’s Subordinated Financialization
Sergio Camara-Izquierdo, Metropolitan Autonomous University-Azcapotzalco

Financialization and an Era of Crisis on Capitalism
Filipe Possa Ferreira, University of Campinas

Is There a Link Between Strengthening Global Patent Rights and Falling Employment in Patent-Intensive Industries?
Mike Palmedo, American University

Subsumed Class Payments on R&D: An Empirical Study
Mohammad Moeini-Feizabdai, University of Massachusetts-Amherst

Discussant(s)
William McColloch, Keene State College
Robert Chernomas, University of Manitoba
Mehrene Larudee, Hampshire College
Terrence McDonough, National University of Ireland Galway

JEL Classifications
E1 - General Aggregative Models
O1 - Economic Development
**The Nature of Capitalism and Secular Stagnation**  
Panel Discussion  
Saturday, Jan. 7, 2017 10:15 AM – 12:15 PM  
Swissotel Chicago, Montreux 3

Hosted By: Union for Radical Political Economics & American Economic Association  
Chair: Matias Vernengo, Bucknell University

**Panelist(s)**  
Bradford DeLong, University of California-Berkeley  
Hans Despin, Nichols College  
William Lazonick, University of Massachusetts-Lowell  
Deirdre McCloskey, University of Illinois-Chicago  
Anwar Shaikh, New School  
Lawrence Summers, Harvard University

**JEL Classifications**  
E0 - General  
N1 - Macroeconomics and Monetary Economics; Industrial Structure; Growth; Fluctuations

**Crisis Management in the South: Challenges and Responses**  
Saturday, Jan. 7, 2017 2:30 PM – 4:30 PM  
Swissotel Chicago, Montreux 3

Chair: George DeMartino, University of Denver

**New Developmentalism and South Economic Exchanges in the 21st Century: A Failed Developmentalist Promise?**  
Firat Demir, University of Oklahoma  
Omar S. Dahi, Hampshire College

**The IMF’s ‘New’ Institutional View on Regulating International Capital Flows through the Lens of a Minsky-Kregel Analysis: Do They Finally Get It?**  
Devin Rafferty, St. Peter’s University

**Crises of Crisis Management in Neomercantilist Neocolonialisms**  
Sudeep Regmi, Franklin and Marshall College
Small-Scale Fisheries Governance and the Growth of Aquaculture on Lake Victoria: Emerging Limitations to Sustainable and Inclusive Development
Karin Wedig, University of Denver

Discussant(s)
Timothy Koechlin, Vassar College
Jonathan Diskin, Earlham College
Daniele Tavani, Colorado State University-Fort Collins
Stephen Kinsella, University of Limerick

JEL Classifications
F0 - General
01 - Economic Development

Topics in Heterodox Economics
Saturday, Jan. 7, 2017 2:30 PM – 4:30 PM
Swissotel Chicago, Monte Rosa

Chair: Matias Vernengo, Bucknell University

A Euro Fiscal Union: Lessons From the United States Experience
Nathaniel Cline, University of Redlands
David Mathew Fields, University of Utah

Profit-Led Growth, Social Democracy and the Left: An Accumulation of Discontent
William McColloch, Keene State College

Services-Led Growth Versus Manufacturing: Indian and Chinese Development Strategies Compared
Suranjana Nabor-Bhaduri, Grinnell College

A Study of the Demand Regime of United States Economy (1900-1929)
Ahmad Borazan, California State University-Fresno

Discussant(s)
Adem Yavuz Elveren, Fitchburg State University
Xiao Jiang, Denison University
Jared Ragusett, Central Connecticut State University
Rojhat Avsar, Columbia College

JEL Classifications
B5 - Current Heterodox Approaches
URPE membership meeting
Saturday January 7th
4:45-5:45pm- Monte Rosa room, Swissotel
This is the annual business/membership meeting and all URPE members are encouraged to attend

URPE Cocktail Reception
Saturday January 7th
6pm-8pm
Montreaux 3 Room, Swissotel
All conference participants welcome to attend

Sunday, Jan. 8, 2017

Gender Inequality Redux
Sunday, Jan. 8, 2017 8:00 AM – 10:00 AM
Swissotel Chicago, Montreux 3

Hosted By: Union for Radical Political Economics & International Association for Feminist Economics
Chair: Shaianne Osterreich, Ithaca College

Opening the Farm Gate to Women? Sustainable Local Agriculture in the United States
Anders Fremstad, Colorado State University
Mark Paul, University of Massachusetts-Amherst

Economic Factors and Mental Health: A Gender Analysis for the United States
Chiara Piovani, University of Denver
Nursel Aydiner-Avşar, Gediz University

Does Classroom Gender Composition Affect School Dropout?
Gokce Uysal, Bahcesehir University
Tuba Toru Delibasi, Bahcesehir University
Bulent Anil, Bahcesehir University
Conforming to or Defying Gender Stereotypes? Empathy versus Financial Nudging in Environmental Context
Natalia Czap, University of Michigan-Dearborn
Hans J. Czap, University of Michigan-Dearborn
Mark E. Burbach, University of Nebraska-Lincoln

Discussant(s)
Yavuz Yasar, University of Denver
Hsueh-Hsiang Li, Colorado State University
Selin Secil Akin, University of Massachusetts-Amherst
Brenda Spotton Visano, York University

JEL Classifications
B5 - Current Heterodox Approaches

Trade and Development in the Global South
Sunday, Jan. 8, 2017 8:00 AM – 10:00 AM
Swissotel Chicago, Monte Rosa

Chair: Adem Yavuz Elveren, Fitchburg State University

Post-Mao China and Social Structures of Accumulation
Terrence McDonough, National University of Ireland Galway
Meixia Gan, Tongi University
David Kotz, University of Massachusetts-Amherst

Characterizing SSAs and Identifying Transitions: Conceptual and Methodological Issues
Mehrene Larudee, Hampshire College

Is Mercantilism Passé?
Xiao Jiang, Denison University
Sohrab Behdad, Denison University

Explaining the Changing Pattern of Nutritional Intake by Class in Contemporary China
Wei Zhang, Renmin University of China
Zhun Xu, Howard University

Discussant(s)
Jeannette Wicks-Lim, University of Massachusetts-Amherst
Aaron Pacitti, Siena College
Anirban Karak, University of Massachusetts-Amherst
Mohammad Moeini-Feizabdai, University of Massachusetts-Amherst

**JEL Classifications**
F1 - Trade
01 - Economic Development

**Macroeconomic Policy and Distributional Conflict**
Sunday, Jan. 8, 2017 10:15 AM – 12:15 PM
Swissotel Chicago, Monte Rosa

Chair: Markus Schneider, University of Denver

**Destabilizing an Unstable Economy**
Michalis Nikiforos, Levy Economics Institute of Bard College
Gennaro Zezza, University of Cassino
Dimitri Papadimitriou, Levy Economics Institute of Bard College

**Changes in the Profile of Inequality Across Europe Since 2005: Austerity and Redistribution**
Markus Schneider, University of Denver
Stephen Kinsella, University of Limerick
Antoine Godin, Kingston University

**Distributive Conflict, Growth, and the Entrepreneurial State**
Daniele Tavani, Colorado State University-Fort Collins
Luca Zamparelli, Sapienza University of Rome

**Wealth Concentration, Income Distribution, and Alternatives for the United States**
Armon Rezai, Vienna University of Economics and Business
Lance Taylor, New School
Ozlem Omer, New School

**Discussant(s)**
Devin Rafferty, University of Missouri-Kansas City
Firat Demir, University of Oklahoma
Ozgur Orhangazi, Kadir Has University
Leila Davis, Middlebury College

**JEL Classifications**
E1 - General Aggregative Models