{This is not part of the syllabus below, but an inserting explanatory note by the professor that indicates further content of the course, as well as nicely presenting his goals – A.C. “The texts used are heterodox to the bone, being built around critical treatments of core theory and basic economic performance. Each semester, I add significant outside materials and self-constructed/written tutorials as they become relevant in terms of a running critique of current events that take place during the course of the semester. These materials are "spontaneous" and do not appear in the syllabi but are major parts of each course. I also include the video "Capitalism Hits the Fan" as a part of the spontaneous materials. So my courses are always running along two tracks, simultaneously-the formal syllabi material as well as the spontaneous, running critique of contemporary events and processes. This allows me to satisfy the usual academic niceties of course content and conduct while, at the same time, making the course relevant to the social provisioning process as it unfolds in front of our eyes during the course of the semester. This makes it fun and relevant, keeping me coming back to teaching, year after year.”}

Dugger
Economics 2013 (Macro)
Spring, 2010
9:00 a.m. MWF
ROOM: CH 123

TWO REQUIRED TEXTS:


GRADE:

Exam 1...............331/3%
Exam 2...............331/3%
Exam 3...............331/3%

100 Per cent
A = 90-100%
B = 80-89
C = 70-79
D = 60-69

NO EXTRA CREDIT                          DO NOT MISS EXAMS
CLASS ATTENDANCE IS EXTREMELY IMPORTANT AND WILL BE MONITORED.

INSTRUCTOR:
William M. Dugger, Ph.D.,University of Texas, 1974
Office: Chapman 226
Office Hours: MWF 8:00-9:00 a.m., and by appointment
Phone: 631-2951
Email: william-dugger@utulsa.edu
COURSE DESCRIPTION:

This course deals with the economy at large--with the circular flow of income, with business cycles, Gross Domestic Product, unemployment, inflation, growth, international economic relations, and globalization. It also explores monetary and fiscal policy. You will learn traditional views which have dominated economics for the last two centuries (Adam Smith, Thomas Malthus, David Ricardo, Milton Friedman) and progressive views which have been around for nearly as long (Karl Marx, John Maynard Keynes). I hope you will enjoy studying economics and the economy as much as I do.

<table>
<thead>
<tr>
<th>WEEK BEGINNING</th>
<th>LECTURE TOPIC</th>
<th>READING FOR THE WEEK</th>
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</thead>
<tbody>
<tr>
<td>Jan11</td>
<td>Introduction, Historical Preview</td>
<td>(1):chs 1-9</td>
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<tr>
<td>Jan18 No Class on Monday</td>
<td>The Worldly Philosophers: Smith, Malthus, Ricardo</td>
<td>(1): chs 10-13</td>
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<tr>
<td>Jan25</td>
<td>Marx and Keynes</td>
<td>(1):Chs 14-16</td>
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<tr>
<td>Feb1</td>
<td>Exam 1</td>
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<tr>
<td>Feb8</td>
<td>National Income, Classical Aggregate Supply and Demand</td>
<td>(1):Chs 36-39</td>
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<tr>
<td>Feb15</td>
<td>Keynesian Aggregate Supply and Demand</td>
<td>(1): chs 40-41</td>
</tr>
<tr>
<td>Feb22</td>
<td>Understanding Instability</td>
<td>(1): chs 42-46</td>
</tr>
<tr>
<td>Mar1</td>
<td>Fiscal and Monetary Policy</td>
<td>(1):Chs 47-51</td>
</tr>
<tr>
<td>Mar8</td>
<td>International relations</td>
<td>(1):Chs 52-56</td>
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<tr>
<td>Mar15</td>
<td>Spring Break</td>
<td></td>
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<tr>
<td>Mar22</td>
<td>Exam 2</td>
<td></td>
</tr>
<tr>
<td>Mar28</td>
<td>Enlarging the Definition of Economics</td>
<td>(2):Chs 1-2</td>
</tr>
</tbody>
</table>
**FINAL EXAM** is Tuesday May 4 at 9:00a.m. No provisions are made for students leaving campus early. So do not leave campus before the final.

*THE “ISMS” ARE THE PRINCIPAL MODERN FORMS OF ECONOMIC INEQUALITY: CLASSISM, RACISM, JINGOISM, AND SEXISM.*

Some good books:


**AN OLDIE BUT GOODIE:**
WILLIAM M. DUGGER, AN ALTERNATIVE TO ECONOMIC RETRENCHMENT, PRINCETON, NJ: PETROCELLI BOOKS, 1984. (A SUGGESTION MADE A QUARTER CENTURY AGO THAT THERE WERE BETTER POLICIES THAN Deregulation AND BUDGET CUTTING.)