ECON 2550
POLITICAL ECONOMY II:
ECONOMIC GROWTH AND FLUCTUATIONS
IN A GLOBAL ECONOMIC ENVIRONMENT

2010-2011 Regular Session
Term 2

CRN# 20666
Section: A01
Slot 3: Monday, Wednesday and Friday 10:30am-11:20am
Location: Room 308 Tier
Instructor: Fletcher Baragar
Office: 506 Fletcher Argue Bldg.
Telephone: 474-9005
E-mail: Fletcher_Baragar@umanitoba.ca
Office Hours: Monday 11:30pm - 12:30pm
               Friday 9:30am – 10:20am
               or by appointment

REQUIRED TEXT:  Required Readings for Political Economy II

COURSE REQUIREMENTS AND EVALUATION

Term Test                     20%                             Wednesday, March 2, 2011
Essay                           40%                             Due: Friday April 8, 2011
Final Exam                   40%                             April 2011

The term test will be held in class and will be of 50 minutes in duration.

Essay Topic: Select a capitalist economy other than Canada, the United States or China. Using the concept of a social structure of accumulation, identify and analyze the institutional environment of that country within which economic growth and capital accumulation takes place. The focus of your essay should be on whether or not that economy has undergone any major economic and institutional restructuring within the last 20 or 25 years. Assess whether or not a new social structure of accumulation has been created. Discuss 1) whether or not the economy has undergone strong economic growth and significant economic fluctuations, 2) whether or not the economy has experienced any economic crises over this period, and, 3) what the relationship is between these economic developments and the country’s social structure of accumulation. Finally, provide a short prognosis of how you expect this country’s economy to perform over the next few years.

Essays must be typed and double spaced. The length must not exceed 7 pages (excluding footnotes, references, graphs and tables). Papers are graded on grammar, composition, clarity, originality and coherence, in addition to their content. Papers must have full and proper references. Late papers will be accepted up to 1 week after the due date, but will be subject to a late penalty of 10%. Students are advised to make an extra copy of their essays for their own records.

Note that students will not be permitted to write make-up tests, except for documented medical and compassionate reasons.
Term work (tests and assignments) will be returned to students after the work has been graded and the grades recorded. Term work that is unclaimed will be held by the instructor for four months following the end of the term (Note: The final day of the University's Final Examination period is considered the last day of the term). After that date, unclaimed term work will become the property of the Faculty of Arts and will be subject to confidential destruction.

Students appealing any term work, whether it be an informal or formal appeal, must make the appeal within 10 working days of receiving their mark.

The final examination will be held during the university’s examination period, which extends from April 11 to April 26, 2011. The final exam will be of 2 hours duration.

Note that the final date for voluntary withdrawal for 2nd term half courses is Friday March 18, 2011. Evaluative feedback will be provided before this voluntary withdrawal date.

Students should acquaint themselves with the university’s policy on plagiarism and cheating and examination impersonation (see pp.27-28 of the 2010/2011 University of Manitoba Undergraduate Calendar).

Numerical grades will be converted into letter grades according to the following scale:

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\begin{array}{ccc}
A+ & 90 \text{ and above} & C+ & 62-68.5 \\
A & 83-89.5 & C & 55-61.5 \\
B+ & 76-82.5 & D & 45-54.5 \\
B & 69-75.5 & F & \text{Below 45}
\end{array}
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Please note that all grades are subjected to a Departmental Review.

COURSE OUTLINE

I. FUNDAMENTALS


II. THE WORLD ECONOMY AND “GLOBALIZATION”


III. GROWTH, ACCUMULATION AND CRISIS

A. The United States

B. Canada

C. Europe

D. China

E. East Asia

F. The Developing World

Please note that there may be some further additions to the readings listed here.